

African Development Fund
Statement of Subscriptions and Voting Powers as at 30 September 2004
Expressed in Units of Account

ANNEX A

Participants	Subscriptions						Payment Positions					Voting Powers			
	Initial	Special Increase	ADF-I to ADF-VIII	ADF-IX			TOTAL	Instalments Paid Initial to ADF-VIII	Instalments Paid ADF-IX ⁹	Total Instalments Paid	Instalments due ⁹	Instalments not yet payable	Number of votes	%	
				Normal Contributions ¹	Supplementary Contributions through Accelerated encashment To maintain Burden Share ⁴	Total Contributions									
1 ADB ²	4,605,260	1,381,578	105,753,840	-	-	-	111,740,678	111,740,678	-	111,740,678	-	-	1,000,000	50.000	
2 ARGENTINA ⁵	1,842,104	-	7,018,416	-	-	-	8,860,520	1,842,104	-	1,842,104	7,018,416	-	-	0.148	0.007
3 AUSTRIA	13,815,780	-	117,665,014	23,235,615	-	23,235,615	154,716,409	131,480,794	23,235,615	154,716,409	-	-	12.431	0.622	
4 BELGIUM	2,763,156	-	189,451,784	30,713,583	8,391,417	39,104,999	231,319,939	192,214,940	39,104,999	231,319,939	-	-	18.585	0.929	
5 BRAZIL ⁷	1,842,104	921,052	116,378,942	7,912,469	409,075	8,321,544	127,463,642	119,142,098	-	119,142,098	-	7,912,469	9.572	0.479	
6 CANADA ³	13,815,780	6,907,890	908,328,848	104,494,078	2,155,922	106,650,000	1,035,702,518	929,052,518	106,650,000	1,035,702,518	-	-	83.213	4.161	
7 CHINA	13,815,780	-	163,293,251	38,915,400	-	38,915,400	216,024,431	177,109,031	38,915,400	216,024,431	-	-	17.356	0.868	
8 DENMARK	4,605,260	1,842,104	344,554,079	55,856,705	15,243,295	71,100,000	422,101,443	351,001,443	55,856,705	406,858,148	-	-	32.689	1.634	
9 FINLAND	1,842,104	-	163,252,874	35,550,000	-	35,550,000	200,644,979	165,094,978	-	200,644,978	-	-	16.121	0.806	
10 FRANCE	8,809,213	-	1,024,874,527	173,668,398	-	173,668,398	1,207,352,138	1,033,683,740	173,668,398	1,207,352,138	-	-	97.004	4.850	
11 GERMANY	6,859,654	6,956,125	1,054,300,406	198,000,000	-	198,000,000	1,266,116,185	1,068,116,185	198,000,000	1,266,116,185	-	-	101.725	5.086	
12 INDIA	5,526,312	-	47,861,831	4,124,340	-	4,124,340	57,512,483	53,388,143	-	57,512,483	-	-	4.621	0.231	
13 ITALY ⁵	9,210,520	-	851,402,121	-	-	-	860,612,640	860,612,640	-	860,612,640	-	-	66.185	3.309	
14 JAPAN	13,815,780	-	1,485,536,539	208,964,756	-	208,964,756	1,708,317,075	1,499,352,319	208,964,756	1,708,317,075	-	-	137.254	6.863	
15 KOREA	9,210,520	-	76,608,087	15,073,200	-	15,073,200	100,891,807	85,818,607	15,073,200	100,891,807	-	-	8.106	0.405	
16 KUWAIT ⁵	4,973,681	-	143,187,131	-	-	-	148,160,812	148,160,812	-	148,160,812	-	-	11.904	0.595	
17 NETHERLANDS	3,684,208	1,842,104	316,430,819	87,690,000	-	87,690,000	409,647,131	321,957,131	87,690,000	409,647,131	-	-	31.951	1.598	
18 NORWAY	4,605,260	2,302,630	432,676,574	88,500,000	-	88,500,000	528,084,464	439,584,464	88,500,000	528,084,464	-	-	41.511	2.076	
19 PORTUGAL	7,368,416	-	72,551,063	15,215,400	-	15,215,400	95,134,879	79,919,479	15,215,400	95,134,879	-	-	7.644	0.382	
20 SAUDI ARABIA	8,289,468	-	193,220,847	11,868,704	931,693	12,800,397	214,310,712	201,510,315	11,868,704	213,379,018	-	-	17.144	0.857	
21 SOUTH AFRICA	1,794,068	-	5,113,840	2,273,864	520,715	2,794,579	9,702,488	6,907,909	1,515,909	8,423,818	-	-	0.000	0.000	
22 SPAIN ¹⁰	1,842,104	921,052	195,029,061	47,400,000	6,984,808	54,384,808	252,177,025	197,792,217	6,946,736	204,738,953	-	40,453,264	16.450	0.822	
23 SWEDEN	4,605,260	3,684,208	535,964,170	94,800,000	-	94,800,000	639,053,639	544,253,638	94,800,000	639,053,638	0.07	-	51.344	2.567	
24 SWITZERLAND	2,763,156	2,938,294	438,862,071	71,100,000	-	71,100,000	515,663,521	444,563,521	71,100,000	515,663,521	-	-	41.431	2.072	
25 U.A.E. ⁵	4,144,734	-	4,144,734	-	-	-	8,289,468	8,289,468	-	8,289,468	-	-	0.666	0.033	
26 UNITED KINGDOM	4,799,989	3,073,288	487,472,065	137,500,000	-	137,500,000	632,845,342	495,345,342	137,500,000	632,845,342	-	-	50.271	2.514	
27 U.S.A. ⁸	12,434,202	8,289,468	1,357,558,650	280,101,406	-	280,101,406	1,658,383,726	1,378,119,984	173,623,925	1,551,743,909	-	106,639,818	124.674	6.234	
Sub-Total	173,683,873	41,059,793	10,838,491,586	1,732,957,917	34,636,924	1,767,594,842	12,820,830,094	11,046,054,498	1,587,904,087	12,633,958,585	7,776,371	155,005,551	2,000.00	100.00	
Supplementary Contributions through Accelerated encashment to reduce the Gap						38,565,198	38,565,198		26,458,202	26,458,202					
Grand-Total	173,683,873	41,059,793	10,838,491,586	1,732,957,917	34,636,924	1,806,160,040	12,859,395,292	11,046,054,498	1,614,362,289	12,660,416,788	7,776,371	155,005,551	2,000.00	100.00	

Slight differences may occur in totals due to rounding.

Notes:

- 1 Include Supplementary contributions through voluntary contributions to reduce ADF-IX gap : UA 7,150,000 for the UK and UA 4,602,000 for Norway. Voluntary contributions do not carry voting powers.
- 2 To date, the Board of Governors has approved a total ADB net income allocation of UA 30 million to ADF-VIII, and UA 30 million to ADF-IX.
- 3 The special agreement signed between the Fund and Canada under ADF-VIII has been terminated.
- 4 These Supplementary contributions and the attached voting powers rights will be credited at the end of each country's specific accelerated encashment period. The notes for Canada and Belgium have been fully encashed and have therefore been credited with the corresponding voting rights.
- 5 State Participant has not subscribed to ADF-IX.
- 6 Qualified subscriptions are not included.
- 7 State Participants have deposited a qualified Instrument of Subscription to ADF-IX.
- 8 USA has deposited an Instrument of Subscription to ADF-IX which has a qualified portion of UA 106,477,481.
- 9 Including Supplementary contributions through accelerated encashment to maintain burden Share.
- 10 Spain has unqualified UA 6,946,736 of its subscription and has also chosen an acceleration of 14.74% to increase its burden share from 2.000% to 2.295%.

On July 4 2003, the amendments to the ADF Agreement, authorized by Resolution F/BG/2002/04, entered into force.

The amendments modify the voting structure of the Fund by: (i) eliminating the previous prohibition of the allocation of voting rights to regional members of the Bank, who become State Participants, contained in Article 29 (6); and (ii) providing in paragraph (3) of the same Article 29, that the total number of votes to be allocated to regional members who are State participants, shall not exceed one per cent of the total number of votes of State participants (the "Carve-out").

It will be recalled that these amendments followed the Board of Governors' adoption of the Resolution F/BG/98/04, approving the participation of the Republic of South Africa in the Fund.