

**Meeting of the Evaluation Cooperation Group (ECG) of the
Multilateral Development Banks, 27-28 March 2005, Paris, France**

The Operation Group (ECG) was established by the heads of evaluation in the Multilateral Development Banks (MDBs) in 1996; Membership includes the African Development Bank (AFDB), the Asian Development Bank (AsDB), the European Bank Reconstruction, and Development Bank (EBRD), the Inter-American Development Bank (IBD), and the World Bank Group (WBG), i.e., the World Bank proper and its private sector affiliate, the International Finance Corporation (IFC). The European Investment Bank (EIB) became a member in October 1996. The International Monetary Fund (IMF) joined the Group as a member in November 2001. UNDP and the DAC Working Group on Evaluation were introduced as observer member in February 2001