

ADB APPLICABLE LENDING RATES FOR SOVEREIGN GUARANTEED LOANS (%)

FROM 1 AUGUST 2011 TO 31 JANUARY 2012

Variable Spread Loans (VSL) and Enhanced Variable Spread Loans (EVSL)	Loans approved before 4-May-2005 & loans approved after 21-Jan-2009				
	USD	EUR ¹	YEN	ZAR	
Floating Base Rate (a)	0.429	1.824	0.340	5.860	5,575**
Funding Margin [benefit (-) / cost (+)] (b)	0.05	-0.02	0.00	-0.19	-0.19
* Lending Spread (c)	0.60	0.60	0.60	0.60	0.60
Applicable Lending Rate (a)+(b)+(c)	1.079	2.404	0.940	6.260	5.985

(*) The applicable Lending Spread is **60 bps** for EVSL approved after 01-Jan-2011; **40 bps** for EVSL and EVSL approved between 21-Jan-09 and 31-Dec-10 and **50 bps** for loans approved before 4-may-05

(**) 3m Jibar rate from 1Aug to 30 Oct 2011

Fixed Spread Loans (FSL)	Loans approved between 4-May-2005 and 21-Jan-2009				
	USD	EUR ¹	YEN	ZAR	
(suspended for new commitments as of 21 January 2009)					
Floating Base Rate (a)	0.429	1.824	0.340	5.860	
*** Lending Spread (b)	0.40	0.40	0.40	0.40	
Applicable Lending Rate (a)+(b)	0.829	2.224	0.740	6.250	

(***) The applicable Lending Spread is **40 bps** for FSL approved between 4-may-05 and 2-June-08, **20 bps** for FSL approved between 2-June-08 and 21-Jan-2009

VARIABLE RATE LOAN (VLR)	For all Variable Lending Rate Loans (VLR)				
	USD	EUR ¹	YEN	CHF	UAC
(suspended for new commitments as of 21 January 2009)					
Variable Base Rate (a)	7.100	6.520	4.460	3.770	6.480
Lending Spread (b)	0.50	0.50	0.50	0.50	0.50
Applicable Lending Rate (a)+(b)	7.600	7.020	4.960	4.270	6.980

Sovereign Guaranteed Loan Pricing

EVSL = Floating Base Rate + Funding Margin + Lending Spread

VSL = Base Rate + Funding Margin + Lending Spread

FSL = Base Rate + Lending Spread

VLR = Variable Base Rate + Lending Spread

Base Rates

Floating Base Rate: (i) the six (6) month reference rate for USD, YEN (6m Libor) and EUR (6m Euribor) resets on 1 February and 1 August; (ii) the three (3) month reference rate for the ZAR (3m Jibar) resets on 1 February, 1 May, 1 August and 1 November for loans approved after 1 January 2009 and; (iii) the six (6) month reference rate for the ZAR (6m Jibar) resets on 1 February and 1 August for loans approved before 1 January 2009

Fixed Base Rate: Calculated as the swap market rate corresponding to the principal amortization schedule of a particular tranche of a loan. (For Fixed Base Rate, please contact us at: +21671102453 or e-mail to FTRY4@afdb.org)

Variable Base Rate (VLR): Determined for each loan currency using the Bank's average cost of funding of a designated pool of borrowings and is adjusted semiannually on 1 January and 1 July.

Funding Margin: Based on the Bank's average cost of borrowings relative to Libor/Euribor/Jibar for each loan currency and resets on 1 February and 1 August.

Lending Spread: Currently 60 basis points.

¹ The EUR replaced the FRF and DEM in 1999.