AFRICAN DEVELOPMENT BANK

13-Nov-09

Non Sovereign Guaranteed Loans

Indicative Lending Rates (%)

FIXED SPREAD LOANS (FSL)	USD	EUR	YEN	ZAR
Floating Base Rates as of today (a)	0.521	0.989	0.516	7.204
Lending Spread (b)	Specific to the project			
Indicative Floating Lending Rates (a)+(b)	(a)+(b)			

FIXED SPREAD LOANS (FSL)	USD	EUR	YEN	ZAR
Fixed Base Rates* as of today (a)	3.572	3.579	1.551	8.879
Lending Spread (b)	Specific to the project			
Indicative Fixed Lending Rates (a)+(b)	(a)+(b)			

*15-year Amortizing Swap including 5-year grace period

Base Rates:

Floating Base Rate:	(i) the six (6) month reference rate for USD, YEN and EUR (6 month Libor, Euribor) resets on 1 February and 1 August
	(ii) the three (3) month refrence rate for the ZAR (3m Jibar) resets on 1 February, 1 May, 1 August and 1 November
Fixed Base Rate:	It is calculated as the swap market rate corresponding to the principal amortization schedule of a particular tranche of a loan
Lending Spread:	Specific to project's risk
FSL (Fixed Spread Loan) :	Base Rate + Lending Spread

For additional information, please contact us at X3130 or FTRY4@afdb.org