

## BALANCE SHEET AS AT DECEMBER 31, 2007 AND 2006

(UA thousands – Note B)

ASSETS	2007	2006
DUE FROM BANKS	6,331	2,404
INVESTMENTS (Note E)	190,346	191,760
ACCOUNTS RECEIVABLE		
Accrued income and receivables on loans	16,708	9,685
Accrued income on investments	520	960
Other receivables	177	89
	17,405	10,734
LOANS (Notes D & F)		
Disbursed and outstanding	64,536	67,226
Less: Accumulated provision for impairment	(153)	(2,952)
	64,383	64,274
<b>TOTAL ASSETS</b>	<b>278,465</b>	<b>269,172</b>

*The accompanying notes to the financial statements form part of this statement.*

<b>LIABILITIES &amp; EQUITY</b>	<b>2007</b>	2006
ACCOUNTS PAYABLE	4,999	1,051
EQUITY (Note G)		
Fund capital	128,586	128,586
Reserves		
Retained earnings	269,657	251,201
Cumulative Currency Translation Adjustment (Note B)	(124,777)	(111,666)
Total reserves	144,880	139,535
Total equity	273,466	268,121
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>278,465</b>	<b>269,172</b>