

STATEMENT OF NET DEVELOPMENT RESOURCES AS AT DECEMBER 31, 2007 AND 2006

(UA thousands - Note B)

	2007	2006
DEVELOPMENT RESOURCES		
DUE FROM BANKS	22,904	5,200
INVESTMENTS (Notes C & H)		
Held-for-trading	1,918,042	1,998,185
Held-to-maturity	1,444,994	935,888
Total investments	3,363,036	2,934,073
DEMAND OBLIGATIONS (Note D)	2,176,513	2,319,593
RECEIVABLES		
Accrued income on loans and investments	51,614	43,190
Other receivables	16,215	26,614
LIABILITIES	67,829	69,804
	(54,479)	(76,993)
NET DEVELOPMENT RESOURCES	5,575,803	5,251,677
FUNDING OF DEVELOPMENT RESOURCES		
SUBSCRIPTIONS AND CONTRIBUTIONS (Notes F & O)		
Amount subscribed including contributions through accelerated encashment of subscriptions	15,277,255	15,225,957
Less: Portion of accelerated encashment not yet effected	(9,690)	(79,844)
	15,267,565	15,146,113
Less: Installments not yet payable	(151,162)	(867,842)
	15,116,403	14,278,271
Less: Installments due	(7,018)	(7,018)
	15,109,385	14,271,253
Contributions paid on Multilateral Debt Relief Initiative	109,370	43,253
	15,218,755	14,314,506
Less: Unamortized discounts on subscriptions and contributions (Note B)	(68,855)	(25,195)
	15,149,900	14,289,311
Cumulative exchange adjustment on subscriptions and contributions (Note B)	(229,391)	(256,934)
Total subscriptions and contributions	14,920,509	14,032,377
OTHER RESOURCES (Note G)	171,270	157,570
RESERVES (Note I)	168,262	136,655
CUMULATIVE CURRENCY TRANSLATION ADJUSTMENT (Note B)	(432,978)	(414,908)
	14,827,063	13,911,694
ALLOCATION OF DEVELOPMENT RESOURCES		
GRANTS AND TECHNICAL ASSISTANCE ACTIVITIES (Note E)	(916,836)	(733,219)
HIPC GRANTS DISBURSED (Note E)	(184,000)	(184,000)
NET DEBT RELIEF (Note E)	(3,991,371)	(3,912,400)
LOANS DISBURSED AND OUTSTANDING (Notes E, M & N)	(4,159,053)	(3,830,398)
NET DEVELOPMENT RESOURCES	5,575,803	5,251,677