

ADB APPLICABLE BASE RATES FOR NON SOVEREIGN GUARANTEED LOANS (%)

1-Feb-09 to 31-Jul-09				
	USD	EUR*	YEN	ZAR
Fixed Spread Loan (FSL)				
Floating Base Rates (a)	1.634	2.194	0.853	10.875
Lending Spread (b)	Specific to each project			
Applicable Lending Rate (a)+(b)	(a)+(b)			

(*) The EUR replaced the FRF and DEM in 1999

Private Sector Loan Pricing

Lending rate for FSL = Base Rate + Lending Spread

Base Rates

Floating Base Rate

(i) the six (6) month reference rate for USD, YEN and EUR (6m Libor, Euribor) resets on 1 February and 1 August and; (ii) the three (3) month reference rate for the ZAR (3m Jibar) resets on 1 February, 1 May, 1 August and 1 November

Fixed Base Rate

The swap market rate corresponding to the principal amortization schedule of a particular tranche of a loan.

(For Fixed Base Rate, please contact us at: +21671102453 or e-mail to FTRY4@afdb.org)

Lending Spread:

Specific to project's risk