

ADB APPLICABLE LENDING RATES FOR SOVEREIGN GUARANTEED LOANS (%)

FROM 1 AUGUST 2015 TO 31 JANUARY 2016

Variable Spread Loans (VSL) and Enhanced Variable Spread Loans (EVSL)	Loans approved before 4-May-2005 & loans approved after 21-Jan-2009				
	USD	EUR ¹	YEN	ZAR	
Floating Base Rate (a)	0.480	0.048	0.130	6.867	6.3**
Funding Margin [benefit (-) / cost (+)] (b)	-0.06	-0.25	0.00	-0.26	-0.26
Lending Spread (c)*	0.60	0.60	0.60	0.60	0.60
Applicable Lending Rate (a)+(b)+(c)	1.020	0.398	0.730	7.207	6.640

(*) The applicable Lending Spread is 60 bps for EVSL approved after 01-Jan-2011; 40 bps for EVSL and EVSL approved between 21-Jan-09 and 31-Dec-10 and 50 bps for loans approved before 4-may-05

(**) 3M Jibar rate from 1 Aug 2015 to 30 Oct 2015

Fixed Spread Loans (FSL) (suspended for new commitments as of 21 January 2009)	Loans approved between 4-May-2005 and 21-Jan-2009			
	USD	EUR ¹	YEN	ZAR
Floating Base Rate (a)	0.480	0.048	0.130	6.867
*** Lending Spread (b)	0.40	0.40	0.40	0.40
Applicable Lending Rate (a)+(b)	0.880	0.448	0.530	7.267

(***) The applicable Lending Spread is 40 bps for FSL approved between 4-may-05 and 2-June-08, 20 bps for FSL approved between 2-June-08 and 21-Jan-2009

VARIABLE RATE LOAN (VLR) (suspended for new commitments as of 21 January 2009)	For all Variable Lending Rate Loans (VLR)				
	USD	EUR ¹	YEN	CHF	UAC
Variable Base Rate (a)	7.090	7.680	4.490	3.760	7.220
Lending Spread (b)	0.50	0.50	0.50	0.50	0.50
Applicable Lending Rate (a)+(b)	7.590	8.180	4.990	4.260	7.720

Sovereign Guaranteed Loan Pricing

EVSL = Floating Base Rate + Funding Margin + Lending Spread

VSL = Base Rate + Funding Margin + Lending Spread

FSL = Base Rate + Lending Spread

VLR = Variable Base Rate + Lending Spread

Base Rates

Floating Base Rate: (i) the six (6) month reference rate for USD, YEN (6m Libor) and EUR (6m Euribor) resets on 1 February and 1 August; (ii) the three (3) month reference rate for the ZAR (3m Jibar) resets on 1 February, 1 May, 1 August and 1 November for loans approved after 1 January 2009 and; (iii) the six (6) month reference rate for the ZAR (6m Jibar) resets on 1 February and 1 August for loans approved before 1 January 2009

Fixed Base Rate: Calculated as the swap market rate corresponding to the principal amortization schedule of a particular tranche of a loan. (For Fixed Base Rate, please contact us at: +21671102453 or e-mail to FTRY4@afdb.org)

Variable Base Rate (VLR): Determined for each loan currency using the Bank's average cost of funding of a designated pool of borrowings and is adjusted semiannually on 1 January and 1 July

Funding Margin: Based on the Bank's average cost of borrowings relative to Libor/Euribor/Jibar for each loan currency and resets on 1 February and 1 August

Lending Spread: Currently 60 basis points

¹ The EUR replaced the FRF and DEM in 1999