

ADB APPLICABLE BASE RATES FOR NON SOVEREIGN GUARANTEED LOANS (%)

FIXED SPREAD LOAN (FSL)	1-Aug-09 to 31-Jan-10			1-Aug-09 to 31-Oct-09
	USD	EUR*	YEN	ZAR
Floating Base Rates (a)	0.930	1.149	0.641	7.675
Lending Spread (b)	Specific to each project			
Applicable Lending Rate (a)+(b)	(a)+(b)			

Private Sector Loan Pricing

Lending rate for FSL = Base Rate + Lending Spread

Base Rates

Floating Base Rate: (i) the six (6) month reference rate for USD, YEN (6m Libor) and EUR (6m Euribor) resets on 1 February and 1 August,
(ii) the three (3) month reference rate for the ZAR (3m Jibar) resets on 1 February, 1 May, 1 August and 1 November for the loans approved after 1 January 2009

Fixed Base Rate: The swap market rate corresponding to the principal amortization schedule of a particular tranche of a loan.
(For Fixed Base Rate, please contact us at: +21671102453 or e-mail to FTRY4@afdb.org)

Lending Spread: Specific to project's risk.

(*) The EUR replaced the FRF and DEM in 1999