

## ADB APPLICABLE LENDING RATES FOR SOVEREIGN GUARANTEED LOANS (%)

FROM 1 AUGUST 2013 TO 31 JANUARY 2014

Variable Spread Loans (VSL) and Enhanced Variable Spread Loans (EVSL)	Loans approved before 4-May-2005 & loans approved after 21-Jan-2009				
	USD	EUR <sup>1</sup>	YEN	ZAR	
Floating Base Rate (a)	0.397	0.341	0.228	5.475	5.133**
Funding Margin [benefit (-) / cost (+)] (b)	-0.01	-0.15	0.00	-0.27	-0.27
*Lending Spread (c)	0.60	0.60	0.60	0.60	0.60
<b>Applicable Lending Rate (a)+(b)+(c)</b>	<b>0.987</b>	<b>0.791</b>	<b>0.828</b>	<b>5.805</b>	<b>5.463</b>

(\*) The applicable Lending Spread is **60 bps** for EVSL approved after 01-Jan-2011; **40 bps** for EVSL and EVSL approved between 21-Jan-09 and 31-Dec-10 and **50 bps** for loans approved before 4-may-05

(\*\*) 3M Jibar rate from 1 Aug to 31 Oct 2013

Fixed Spread Loans (FSL) (suspended for new commitments as of 21 January 2009)	Loans approved between 4-May-2005 and 21-Jan-2009			
	USD	EUR <sup>1</sup>	YEN	ZAR
Floating Base Rate (a)	0.397	0.341	0.228	5.475
*** Lending Spread (b)	0.40	0.40	0.40	0.40
<b>Applicable Lending Rate (a)+(b)</b>	<b>0.797</b>	<b>0.741</b>	<b>0.628</b>	<b>5.875</b>

(\*\*\*) The applicable Lending Spread is **40 bps** for FSL approved between 4-may-05 and 2-June-08, **20 bps** for FSL approved between 2-June-08 and 21-Jan-2009

VARIABLE RATE LOAN (VLR) (suspended for new commitments as of 21 January 2009)	For all Variable Lending Rate Loans (VLR)				
	USD	EUR <sup>1</sup>	YEN	CHF	UAC
Variable Base Rate (a)	7.090	6.590	4.490	3.760	6.710
Lending Spread (b)	0.50	0.50	0.50	0.50	0.50
<b>Applicable Lending Rate (a)+(b)</b>	<b>7.590</b>	<b>7.090</b>	<b>4.990</b>	<b>4.260</b>	<b>7.210</b>

### Sovereign Guaranteed Loan Pricing

EVSL = Floating Base Rate + Funding Margin + Lending Spread

VSL = Base Rate + Funding Margin + Lending Spread

FSL = Base Rate + Lending Spread

VLR = Variable Base Rate + Lending Spread

### Base Rates

**Floating Base Rate:** (i) the six (6) month reference rate for USD, YEN (6m Libor) and EUR (6m Euribor) resets on 1 February and 1 August; (ii) the three (3) month reference rate for the ZAR (3m Jibar) resets on 1 February, 1 May, 1 August and 1 November for loans approved after 1 January 2009 and; (iii) the six (6) month reference rate for the ZAR (6m Jibar) resets on 1 February and 1 August for loans approved before 1 January 2009

**Fixed Base Rate:** Calculated as the swap market rate corresponding to the principal amortization schedule of a particular tranche of a loan. (For Fixed Base Rate, please contact us at: +21671102453 or e-mail to FTRY4@afdb.org)

**Variable Base Rate (VLR):** Determined for each loan currency using the Bank's average cost of funding of a designated pool of borrowings and is adjusted semiannually on 1 January and 1 July

**Funding Margin:** Based on the Bank's average cost of borrowings relative to Libor/Euribor/Jibar for each loan currency and resets on 1 February and 1 August

**Lending Spread:** Currently 60 basis points

<sup>1</sup> The EUR replaced the FRF and DEM in 1999