

Non Sovereign Guaranteed Loans

Indicative Lending Rates (%) for Fixed Spread Loans (FSL) Approved After 21 January 2009

	2-Jun-09 / 31-Jul-09			
	USD	EUR	YEN	ZAR
Floating Base Rates (a)	1.240	1.465	0.719	7.183
Lending Spread (b)	Specific to the project			
Indicative Floating Lending Rates (a)+(b)	(a)+(b)			

	2-Jun-09 / 31-Jul-09			
	USD	EUR	YEN	ZAR
Fixed Base Rates* (a)	3.753	3.706	1.460	8.630
Lending Spread (b)	Specific to the project			
Indicative Fixed Lending Rates (a)+(b)	(a)+(b)			

* 15-year Amortizing Swap including 5-year grace period

Base Rates

Floating Base Rate: The Bank's standard floating base rate is → the six (6) month reference rate for USD, EUR and YEN (6m Libor, Euribor) and resets on February 1st and August 1st.
→ the three (3) month reference rate for the ZAR (3m Jibar) and resets on February 1st, May 1st, August 1st and November 1st.

Fixed Base Rate: Is calculated as the swap market rate corresponding to the principal amortization schedule of a particular tranche of a loan.

Funding Margin Is determined for each loan currency and resets on February 1st and August 1st.

For additional information, please contact us at X3130 or FTRY4@afdb.org