AFRICAN DEVELOPMENT BANK

16-Oct-09

Non Sovereign Guaranteed Loans

Indicative Lending Rates (%) for Fixed Spread Loans (FSL)

	16-Oct-09 / 31-Jan-10			16-Oct-09 /31-Oct-09
	USD	EUR	YEN	ZAR
Floating Base Rates (a)	0.591	1.022	0.534	7.154
Lending Spread (b)	Specific to the project			
Indicative Floating Lending Rates (a)+(b)	**(a)+(b)**			

	USD	EUR	YEN	ZAR
Fixed Base Rates* as of today (a)	3.690	3.539	1.536	8.809
Lending Spread (b)	Specific to the project			
Indicative Fixed Lending Rates (a)+(b)	**(a)+(b)**			

*15-year Amortizing Swap including 5-year grace period

Base Rates:

Floating Base Rate: (i) the six (6) month reference rate for USD, YEN and EUR (6 month Libor, Euribor) resets on 1 February and 1 August;

(ii) the three (3) month refrence rate for the ZAR (3m Jibar) resets on 1 February, 1 May, 1 August and 1 November.

Fixed Base Rate: It is calculated as the swap market rate corresponding to the principal amortization schedule of a particular tranche of a loan.

Lending Spread: Specific to project's risk.

For additional information, please contact us at X3130 or FTRY4@afdb.org