

Annex 1

PRELIMINARY RESULTS-BASED LOGICAL FRAMEWORK

HIERARCHY OF OBJECTIVES	EXPECTED RESULTS	REACH	PERFORMANCE INDICATORS	INDICATIVE TARGETS & TIMEFRAME	IMPORTANT ASSUMPTIONS
<p>Sector Goal: Trade flows stabilized and increased Economic growth in Africa re-launched and MDGs realized.</p>	<p>Impact: Trade flows increased GDP growth resumes</p>	<p>Beneficiaries: All economic sectors of the beneficiary countries African population Beneficiary Governments</p>	<p>Impact Indicators: Exports and imports Economic performance of African economies <u>Sources:</u> Statistical publications of RMCs WTO Trade Reports</p>	<p>Long-term Targets: Trade flows increased by 5% in year 2011 GDP growth of member countries sustained at 5% or more by 2011</p>	<p>Continued political stability on the continent Stimulus packages to maintain demand for African exports continues. <u>Mitigation:</u> This project shores up trade financing</p>
<p>Project Purpose: Private sector further developed.</p>	<p>Outcomes: Increase in trade transactions</p>	<p>Beneficiaries: African private sector: SMEs, exporters and importers</p>	<p>Outcome Indicators: Number of transactions by SMEs, exporters, and importers <u>Sources:</u> Statistical publications of RMCs</p>	<p>Medium-Term Targets: 6000 transactions (i.e. 30% of total GTLP target) by 2011 Total trade loan turnover of USD15 billion for Africa by Dec. 2011</p>	<p>Sustained political and economic reforms in RMCs <u>Mitigation:</u> UBs will be selectively chosen with care</p>
<p>Inputs and Activities: AfDB: Up to USD 500 million trade finance IFC designated as Project Agent</p>	<p>Outputs Adequate and affordable commercial trade liquidity made available to sustain and increase trade in Africa (USD 500 mn + commercial banks' contribution)</p>	<p>Beneficiaries: UBs and regional banks</p>	<p>Output Indicators: Loan volumes increase <u>Source:</u> IFC reports on UB loans to its commercial clients</p>	<p>Short-Term Targets: USD 500 million committed to loan pool end of second quarter 2009, which mobilizing an additional USD 5 billion</p>	<p>Sufficient other sources of funding from DFIs/IFIs, bilateral and multilateral Due diligence satisfactorily carried out by IFC</p>