

ADB Leads Thematic Session on “Financing Investment in Water for Growth and Development”

The African Development Bank was invited by the African Ministers’ Council on Water (AMCOW) to lead the Thematic Session on “Financing Investments in Water for Growth and Development” at the 3rd Africa Water Week (AWW-3), will be held in Addis Ababa, Ethiopia from 22 - 26 November 2010, under the theme “Implementing the Africa Water Vision and the MDG target: Challenges and opportunities in water and sanitation”.

The sub-theme the AfDB is leading is one of the 4 sub-themes of the AWW-3, namely:

- Financing investment in water for growth and development (Lead Convener: AfDB)
- Water and urbanization (Lead Convener: UN Habitat)
- Water, Climate and Development (Lead Convener: GWP)
- Institutional Development and Capacity Building (Lead Convener: UN Water Africa)

The Finance Session, spanning two days (23 and 24 November 2010), will address 4 areas:

- *Bridging the financing gap through efficiency gains;*
- *Using existing finance better;*
- *Sustainable financing of integrated water resource management in the environment of climate change; and*
- *Mobilizing all sources of finance to enhance flows in water supply and sanitation financing in Africa.*

The main objective of the session on finance is to provide a platform for countries, basin organizations and other sector actors to showcase innovative and successful approaches in mobilizing financing and to facilitate peer-learning. The session will keep in clear focus the need to align the discussions within the framework of financing actions identified in the “*Action Plan and Framework for Reporting to the African Union*”.

The Water and Sanitation Department of the African Development Bank is leading this effort in collaboration with other departments and key external partners including the Global Water Partnership (GWP) and the Water and Sanitation Program, Africa (WSP), as well as the African Water Facility.