

AFRICAN DEVELOPMENT BANK
INDIAN TRUST FUND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2011

TABLE OF CONTENTS

	Page
Statement of Financial Position	1
Statement of Commitment	2
Summary of Ongoing Activities (Annex 1)	3
Summary of Completed Activities (Annex 2)	4

AFRICAN DEVELOPMENT BANK
INDIAN TRUST FUND
STATEMENT OF THE FINANCIAL POSITION AS AT SEPTEMBER 30, 2011

	<u>USD</u>
CONTRIBUTION	
Contribution received	3 393 966
Add : Interest earned	<u>317 524</u>
Total funds available	3 711 490
Disbursements	
Ongoing activities (Annex 1)	(33 207)
Completed activities (Annex 2)	<u>(3 202 749)</u>
	<u>(3 235 956)</u>
Funds available	<u>475 534</u>
<u>Represented by :</u>	
Cash in bank	<u>475 534</u>
Funds balance	<u>475 534</u>

AFRICAN DEVELOPMENT BANK
INDIAN TRUST FUND
STATEMENT OF COMMITMENT AS AT SEPTEMBER 30, 2011

		<u>USD</u>
Contribution	3 393 966	
Interest earned	317 524	
Total funds available	<u>3 711 490</u>	3 711 490
Less : Commitments		
Ongoing activities (Annex1)	(398 394)	
Completed activities (Annex 2)	(3 202 749)	
Total commitments	<u>(3 601 143)</u>	<u>(3 601 143)</u>
Funds available for commitment		<u><u>110 347</u></u>

AFRICAN DEVELOPMENT BANK
INDIAN TRUST FUND

SUMMARY OF ONGOING ACTIVITIES AS AT SEPTEMBER 30, 2011

(Expressed in USD)

Codes	Activities	Contract amount	Cumulative disbursements at 31/12/10	Disbursements from 01/01/11 to 31/03/11	Disbursements from 01/04/11 to 30/06/11	Disbursements from 01/07/11 to 30/09/11	Total Disbursements for the period	Cumulative Disbursements at 30/09/11	Undisbursed Balance at 30/09/2011
710582	Green Bank Initiative	398 394	32 991	216			216	33 207	365 187
	TOTAL	398 394	32 991	216	0	0	216	33 207	365 187

AFRICAN DEVELOPMENT BANK**INDIAN TRUST FUND****SUMMARY OF COMPLETED ACTIVITIES AS AT SEPTEMBER 30, 2011**

(Expressed in USD)

Codes	Country	Study	Contract amount	Cumulative disbursements	Undisbursed Balance
700034	Nigeria/Mauritius	Bauchi Water Supply Project (USS34500) Bank Experience in Urban Water Supply & Sanitation (USS40000) Rose Belle Sugar rehabilitation	109 000	127 267	-18 267
700464	Multi Regional	Air Traffic Rights Liberalization in West & Cenral Africa	73 000	56 062	16 938
700510	Uganda	Fisheries Project	82 300	45 820	36 480
700543	Namibia	Northern Railway Extension	27 314	15 049	12 265
700636	SEYCHELLES	Education Study	62 605	27 868	34 737
700638	Nigeria	Edo Delta Water Supply Project	61 400	61 400	0
700639	EADB	Study on Privatisation of EADB	254 500	254 414	86
700640	AfDB**	Privatisation of Forest Plantations	197 500	121 089	76 411
701232	AfDB	Evaluation Environmental Management of Category I & II Projects in RMC	235 179	231 438	3 741
701233	CAMEROUN	North West/South West province Rural Dev.	132 084	100 920	31 164
701354	SEYCHELLES	Study on Development Bank of Seychelles	178 984	79 900	99 084
701478	AfDB	Training Programme in Infrastructure Regulation & Reforms	28 000	15 949	12 051
701571	SWAZILAND	Procurement Review	96 925	96 925	0
701672	AfDB	Bank Policy & Strategy on ICT	46 579	51 053	(4 474)
701911	GHANA	Export Market & Quality Awareness Programme	114 087	42 484	71 603
701912	ERITREA	Preparation of Hagaz & Alla Horticult. Dev. Proj.	121 688	72 432	49 256
702047	AFDB	ITU Youth Forum	49 000	49 000	0
702132	AFDB (OPEV)	Operations Evaluations	121 275	70 123	51 152
702136	SWAZILAND	Training of the Central Statistical Office	30 459	27 947	2 512
702155	MULTI COUNTRY	Local Service Delivery & Pro-Poor Outcomes	50 000	26 708	23 292
702159	SWAZILAND	Governance Profile	50 000	41 287	8 713
702214	GHANA	CAL Merchant Bank Ccapacity Building	136 278	94 744	41 534
702332	AFDB (PDRE)	ICP - AFRICA. IT Expertise	106 000	92 246	13 754
702333	ETHIOPIA	Rural & Transport Support Projects	750 000	727 315	22 685
702334	AfDB (CMVP)	Service Level Agreement Study	38 821	21 920	16 901
702374	Multi-National	Promotion of Female Farmers in Agro Processing	145 372	58 141	87 231
702493	AfDB (CMVP)	SLA Study for CMVP complex Phase 2	161 415	153 316	8 099
702634	AFDB	Study on Outsourcing	192 000	154 364	37 636
702636	AFDB	Web Developer	80 000	64 520	15 480
704654		Climate Change Expert	76 500	44 299	32 201
795091		Outsourcing for Private Sector Department of the bank	125 000	117 120	7 880
710721	AFDB	Support Business Continuity Unit	131 100	59 630	71 470
		TOTAL	4 064 365	3 202 749	861 616