

REQUEST FOR EXPRESSIONS OF INTEREST

AFRICAN DEVELOPMENT BANK

Group Chief Risk Office (GCRO)
Credit Risk Management Department (GCRD)
Immeuble CCIA Abidjan Plateau
Avenue Jean-Paul II – 01 BP 1387 – Abidjan 01 Cote d'Ivoire
E-mail:m.w.ouattara@afdb.org Telephone:+225 2026 3125

1. The African Development Bank hereby invites Consulting Firms to indicate their interest in the following Assignment: **The Review of the Bank's existing sovereign and non-sovereign Credit Risk Rating Models**

The services to be provided under the Assignment include a scorecard weight optimization and model calibration and should encompass but not be limited to the following:

- Assess the soundness of the existing models: optimization and calibration
- Identify the potential rating model factors specific to each asset class
- Flag subjective questions which are contributing little or no value to the model due to high concentration in one or few possible answers.
- Measure and review of the ability of each factor to differentiate between good and bad obligors; and,
- Improve clarity and usability of rating model factors.
- Revisit the clarifying text
- Make the models more objective with more quantifiable variables
- Re-assess the weights assigned to each single factor;
- Recalibrate models and examine the rating distribution, the master rating scale and cut-off.

The entire project will span over approximately 6 working weeks. For the avoidance of doubt, The Consulting firm will respect the national holiday and local holiday practices where the Services are being performed.

2. **The Credit Risk Department (GCRD)** invites Consulting Firms to indicate their interest in providing the above-described services. Interested eligible Consulting Firms or associations of Consulting Firms shall provide information on their qualifications and experience demonstrating their ability to provide the services (documentation, references for similar services, experience in comparable Assignments, availability of qualified staff, etc.).
3. The eligibility criteria, the establishment of a short list and the selection procedure shall be in conformity with the Bank's **Rules and Procedure for the Use of Consultants** under projects financed by the Bank Group, May 2008

Edition, revised on July 2012 available on the Bank Website at <http://www.afdb.org>. Please, note that interest expressed by a Consulting Firm does not imply any obligation on the part of the Bank to include it in the shortlist.

4. The estimated duration of services is **6 working weeks** and the estimated starting date is **January 20, 2015**
5. Interested Individual Consultants may obtain further information at the address below during the Bank's working hours: **from 0800 hrs to 1200 hrs and from 1400 hrs to 1800 hrs, Monday through Friday except for holidays observed by the African Development Bank.**
6. Expressions of interest must be received at the address below no later than **Monday 1st December 2014** at **15.00 hrs, Abidjan time** and specifically mentioning **The Review of the Bank's existing sovereign and non-sovereign Credit Risk Rating Models**

7.
For the attention of: Mr. JOSE MORTE MOLINA
Division Manager
Credit Risk Management Department, GCRD
Tel: 00225 20262160
E-mail: J.MORTEMOLINA@AFDB.ORG

Mailing Address: The African Development Bank
Immeuble CCIA Abidjan Plateau
Avenue Jean-Paul II
01 BP 1387 Abidjan 01
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