

NEPAD-IPPF 8th Oversight Committee Meeting

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Date : **June 9-10, 2008**

Venue : **Libreville, Gabon**

Organized by: **NEPAD Division, ADB & ECCAS**

At the 8th NEPAD-IPPF Oversight Committee meeting delegates discussed, among other issues, an initiative to strengthen management and governance of the fund, particularly representation of donors on the Committee; and considered actions recommended at the 7th OC meeting.

Donors pledged to contribute more than US\$ 10 million, to the facility to support its capacity building activities for Regional Economic Communities (RECs). DFID announced it was contributing US\$ 5 million for the operationalization of the AU Commission's Coordination Mechanism, while Germany is considering contributing more than €2 million pledged last year. The meeting elected DFID to Chair the Oversight Committee until 2010, and scheduled the 9th OC Meeting in Tunis in December, 2008.

The event was attended by the Canadian International Development Agency, DfID from the UK, the Danish government, Norwegian Agency for Development Cooperation, AU Commission, the NEPAD Secretariat, the AfDB and Germany. The event was attended by prominent persons such as Gabon's Minister of Trade, Industrial Development and NEPAD, Aboubakari Baba Moussa; the Director of Infrastructure at the African Union Commission, ECCAS Secretary General, representatives of Regional Economic Communities, specialised agencies, private sector and a variety of stakeholders from the NEPAD IPPF focus sector.