

# AFRICAN DEVELOPMENT BANK GROUP



## REQUEST FOR EXPRESSIONS OF INTEREST

### **Agvance Africa Fund of Funds**

The African Development Bank seeks expressions of interest from suitably qualified firms for the raising, management and investment of the Agvance Africa Fund of Funds.

Agvance Africa will source capital from a wide range of investors and is expected to extend US\$ 500 million in commitments to 15 to 18 private equity partnerships that are focused on investments in the agriculture and agribusiness sectors in Africa. Agvance Africa will seek to invest in best-in-class agriculture- and agribusiness-focused private equity and mezzanine funds, with the objective of developing a carefully constructed portfolio of investments that will pursue superior returns and key social and economic development objectives for its investors. Agvance Africa will seek diversification along several axes, including geography, asset allocation, manager type and vintage years.

The African Development Bank invites qualified firms to indicate their interest in providing the services described above. Interested firms must provide a statement of capability and experience indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions and in the region, availability of appropriate skills among staff, etc.). Firms may constitute joint ventures to enhance their chances of qualification.

The selected firm will have a cohesive team with a minimum of 10 years of experience in the Private Equity industry, including experience as a Fund of Fund Manager and familiarity with investing in an emerging market context.

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's Procedures for the Procurement of and Use of Consulting Services Funded by the Administrative or Capital Budget of the Bank Group. The African Development Bank Group is under no obligation to shortlist any consultant who expresses interest.

Written expressions of interest must be submitted to the [email addresses](#) indicated below by Monday, December 5<sup>th</sup>, 2011, 3.00 pm GMT.

**Attention:**     ***The Director***  
                  ***Private Sector Operations Department***  
                  ***African Development Bank***  
                  ***BP 323-1002, Tunis Belvedere – Tunisia***  
                  ***E-mail: [r.rakotomalala@afdb.org](mailto:r.rakotomalala@afdb.org) and [c.saporito@afdb.org](mailto:c.saporito@afdb.org)***