



## The future we want...Africa green and thriving

The upcoming UN Conference for Sustainable Development provides a unique opportunity to launch a renewed strategy for sustainable development to meet the challenges of the post-2015 era. The African Development Bank believes that such a transformation is necessary and can be made in an equitable, efficient, and affordable way. We pledge our support and stand firm with Africa and its vision for inclusive green growth

*Hela Cheikhrouhou, Energy, Environment and Climate Change Director*



### The Road to Rio +20: Challenges and Opportunities for Africa

Africa needs financing mechanisms to spur investments; a green economy that taps Africa's vast natural resources; stronger institutional structures, regional integration, partnerships; advances in science, technology and innovation.

#### AfDB and WWF launch Africa Ecological Footprint Report

The report outlines two alarming trends: 1) a decline of almost 40 percent in biodiversity in the last four decades and 2) rapid population growth and increasing prosperity are changing consumption patterns. If not addressed by policy-makers and investors, these are likely to lead to important social and economic impacts in Africa.

#### AfDB President Welcomes G8 Initiative on African Agriculture

"This is a collective endeavour involving governments, the private sector and public investment to spur economic growth on the continent. The African Development Bank is ready to play its part by ensuring conditions such as reliable infrastructure is in place."

#### AfDB to channel USD 43 million from the Global Environment Facility (GEF)

The GEF approves three initiatives that offer Africa far-reaching benefits in forest management, climate tech transfer and renewable energy.

#### Ethiopia, Nigeria get financial boost for clean energy from the Climate Investment Funds

Ethiopia receives USD 50 million from the CIF for wind and geothermal. Nigeria gets USD 85 million to begin clean tech initiatives.

#### Niger and Mozambique plans for climate resilience backed by the CIF

The CIF approve projects for hydromet in Niger (USD 13 million) and climate-proofed agricultural in Mozambique (USD 15.75 million).

#### Sweden pledges 7.5 million Euro to ClimDev-Africa Special Fund

ClimDev is closer to its goal of Euro 20 million to launch special fund to improve climate information.

#### SEFA supports smaller-size renewable energy and energy efficiency players

Interest is high and additional donors are sought to expand SEFA's breadth.

#### AfDB and other development banks work on common reporting method for adaptation finance

MDBs will be better able to measure, report and verify climate financial flows and the results they support.

#### AfDB boards Africa Express to showcase renewable energy

A year-long train trek across Africa will stop for CSP in Morocco and geothermal power in Kenya.

### Highlights from AfDB Annual Meetings

The **2012 AfDB Annual Meetings** in Arusha, Tanzania, from 28 May to 1 June focused on "Africa and the Emerging Global Landscape: Challenges and Opportunities," and debated Africa's place in a changing world.

- [High Level Seminar 2: Greening the Economy-Opportunity for Growth](#)
- [Drought Crises and Food Insecurity in Africa: In Search of a Cure](#)
- [African Stakeholders Want Governments to Take Action to Stem Drought](#)
- [Sustainable Energy for All: Opportunities and Challenges in Africa](#)
- [Launching of the Africa Ecological Footprint Report – Green Infrastructure for Africa's Ecological Security](#)

### Upcoming events

- 20-22 June [UN Conference on Sustainable Development \(Rio+20\)](#)
- 26-28 June 2012 [Africa Energy Forum \(AEF\)](#)
- 28 June [MENA CSP Scale-Up Initiative](#)
- 9-16 July [19th African Union Summit](#)
- 30 October to 2 November [7th African Economic Conference](#)
- 6-7 November [2012 CIF Partnership Forum](#)
- 20-21 November [Africa CEO Forum 2012](#)

### News, views, ideas

- [Le Monde reports from Arusha: Africa faces its ecological limits](#)
- [AfDB President speaks to France 24: Business in Africa: a growth story?](#)
- [CIF blog: Concerns for Biodiversity being weighed in Wind Power Projects by Khaled El-Askari, AfDB](#)
- [ACSP newsletter: Prepping projects for CDM](#)
- [Renewable Energy in Mali: Achievements, Challenges and Opportunities](#)

### More climate finance news

- [Board Approves over USD 400 Million for Morocco Solar Power, Advance Africa and Capacity Building in RECs](#)
- [Bank prepares regional program on drought resilience in Greater Horn of Africa](#)
- [Greening Africa's Future - Carbon market actors connect at the 4th Africa Carbon Forum](#)
- [AfDB hosts Multilateral Finance Institutions Working Group on Environment in Tunisia](#)
- [AfDB participates in 4th African Water Week](#)
- [Promoting Growth within Social and Planetary Boundaries](#)
- [AfDB trains staff on climate change, energy and transport](#)

Contact: [Mafalda Duarte](#)

[Subscribe to Climate Finance](#)

[Climate Finance archives](#)