



AfDB seeks to expand carbon markets in Africa



Earlier this month, the **Clean Development Mechanism (CDM)**, the international market mechanism that stimulates investment into emissions reduction projects in the developing world, registered its 3,000th project. Due to late market entry, project size, and

weak knowledge base, Africa has only a 7% share of the global market. The African Development Bank (AfDB) is designing financing instruments, such as the Africa Carbon Facility (ACF), to help build Africa's carbon markets and attract more green investments to the continent.

Hela Cheikhrouhou, Energy, Environment and Climate Change Director



Participate in 2011 CIF Partnership Forum online

The opening plenary and two break-out sessions on clean tech manufacturing and wind power will be livestreamed direct from Cape Town on June 24-25, 2011. Join us and ask the experts the most important questions—yours!

Africa Carbon Facility (ACF) targets investors



The Africa Carbon Facility (ACF) aims to promote private sector participation in Africa's emerging carbon markets through seed capital, post-2012 guarantees, and debt financing for qualifying projects. ACF coordinator, Mafalda Duarte, explains how ACF will

tackle Africa's carbon market constraints by offering private investors serious incentives to bank on Africa.



Congo Basin Forest Fund launches new website

AfDB at the WEF 2011—"One Region: Africa – Three Challenges. From Insights to Action"

AfDB Wins Africa Energy Award

AfDB, GEF workshop on resource mobilization

Promoting Africa's green growth from within

On 25 May, the AfDB's Energy, Environment and Climate Change Department (ONEC) and the Gesellschaft für Internationale Zusammenarbeit (GIZ) offered the AfDB Board of Directors a day-long workshop to explain the Bank's work in clean energy and some of the innovative facilities under consideration. Project sponsors presented projects supported by the AfDB.

AfDB Annual Meetings go green



Three side events at the 2011 Annual Meetings will focus on climate change issues, including clean energy, policy reforms, financing tools, and greening key economic sectors:

- 7 June: Side event on "Green Growth Now: An African Perspective"
- 8 June: High-level forum on "Powering Africa: Financing Energy, Green Growth and Climate Change"
- 8 June: Side event on "The Rural Water Supply and Sanitation Initiative and the African Water Facility"
- A photo exhibit and multimedia display will also illustrate the AfDB's role in green growth initiatives and African forest preservation.

In the next issue

- Updates on climate-smart projects and financing tools
- Green highlights from the AfDB 2011 Annual Meetings
- Run up to 2011 CIF Partnership Forum.

Contact

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