



Climate change talk leading to climate change action

During the month of June, the African Development Bank (AfDB) hosted two major development forums with an eye to expanding support for green and resilient development in Africa: first, the 2011 AfDB [Annual Meetings](#), which wrapped up in Portugal, Lisbon, followed by the [2011 Climate Investment Fund \(CIF\) Partnership Forum](#) on 24-25 June in Cape Town, South Africa. Both were opportunities to advance the debate on climate change and financing in Africa, and champion the African nations that are taking concrete action to stimulate new growth paths. These include South Africa, whose USD1.3 billion project for concentrated solar and wind power was recently approved by the Bank for partial financing, and several African nations that came before the CIF for investment plan and project approvals. Most importantly, these forums also provided valuable lessons learned for future climate financing for Africa.

Hela Cheikhrouhou, Energy, Environment and Climate Change Director

[AfDB Extends USD 365 Million to Help South Africa Green Its Energy Sector](#)

In a landmark decision, the African Development Bank (AfDB) will extend to South Africa a financial package totaling USD 365 million in order to help the country green its energy sector. The financial package includes a loan of USD 265 million approved by the AfDB's Board of Directors on 30 May 2011, as well as a USD 100 million concessional loan from the [Clean Technology Fund](#). The financial package will support South Africa's national electricity utility, Eskom, in implementing a USD 1.3 billion renewable energy project introducing concentrated solar power to sub-Saharan Africa and the first utility-scale wind power plant to South Africa.

[Green Growth: The Future for Africa](#)

With the pressing issue of greenhouse gas emissions and global warming, developing a green economy is the best development option for Africa, said panelists at a seminar of the 2011 Annual Meetings of the African Development Bank (AfDB).

[2011 Climate Investment Funds Partnership Forum](#)

The [2011 Climate Investment Funds \(CIF\) Partnership Forum](#), hosted by the African Development Bank in Cape Town, ended with African countries clearly showing their willingness to tackle climate change effects head on. The challenge remains adequate access to climate change financing for Africa. "The bottom line is that there is an urgent need to improve access to climate finance at the scale required for transformational impact in Africa," said Bobby Pittman, Vice President for Infrastructure, Private Sector and Regional Integration at the African Development Bank. "Mechanisms need to be put in place that can best respond to Africa's needs," he added. Read the full concluding press release: [African Countries Call for Accessible and Efficient Climate Finance](#)



[Ain Beni Mathar Thermo-Solar Power Station, Morocco](#)



More Climate Finance News

[Videos: See for yourself AfDB's role in climate change action in Africa](#)

[Congo Basin Forest Fund launches new website](#)

In the next issue

- AfDB co-hosts Africa Carbon Forum
- Launching the Sustainable Energy Fund for Africa (SEFA)

Contact

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Read more about the CIF Partnership Forum and what came out of it:

- [Watch the 2011 CIF Partnership Forum Online.](#)
- [Read the AfDB Opening Statement at the 2011 CIF Partnership Forum.](#)
- [Africa is Leading with its Own Plan for Climate Change.](#)
- [African efforts on Climate Action Get Boost.](#)
- [Fast and Inclusive: That's the Goal for Climate Change Action Plans, Says AfDB Expert.](#)
- [Clean Energy Development: Opportunity for Local Spin-Offs in Africa.](#)
- [Podcast: Where Does CIF Fit in the Climate Finance Puzzle?](#)
- ["Climate Change: Financing Transformation" Bank blogs about the importance of financing.](#)
- [Information Session for Media on Climate Change: African Media Has Crucial Role to Play.](#)
- [Read "Outreach Magazine," a special edition of the multi-stakeholder magazine focusing on the Forum.](#)
- [View the ENB Reports and photos, capturing the Forum plenary and breakout sessions.](#)
- [See more blogs from the Forum's parallel sessions.](#)

This is a publication of the Energy, Environment and Climate Change Department (ONEC). For inquiries, please contact climatefinance@afdb.org.

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