

**AFRICAN DEVELOPMENT BANK**

9-Oct-09

**Non Sovereign Guaranteed Loans**

**Indicative Lending Rates (%) for Fixed Spread Loans (FSL) Approved after 21 January 2009**

	9-Oct-09 / 31-Jan-10			9-Oct-09 /31-Oct-09
	USD	EUR	YEN	ZAR
<b>Floating Base Rates (a)</b>	0.597	1.021	0.540	7.142
<b>Lending Spread (b)</b>	Specific to the project			
<b>Indicative Floating Lending Rates (a)+(b)</b>	<b>(a)+(b)</b>			

	0-Jan-00 / 31-Jan-10			9-Oct-09 /31-Oct-09
	USD	EUR	YEN	ZAR
<b>Fixed Base Rates* (a)</b>	3.610	3.482	1.500	8.794
<b>Lending Spread (b)</b>	Specific to the project			
<b>Indicative Fixed Lending Rates (a)+(b)</b>	<b>(a)+(b)</b>			

\*15-year Amortizing Swap including 5-year grace period

**Base Rates:**

Floating Base Rate: (i) the six (6) month reference rate for USD, YEN and EUR (6 month Libor, Euribor) resets on 1 February and 1 August;

(ii) the three (3) month reference rate for the ZAR (3m Jibar) resets on 1 February, 1 May, 1 August and 1 November.

Fixed Base Rate: It is calculated as the swap market rate corresponding to the principal amortization schedule of a particular tranche of a loan.

**Lending Spread:**

Specific to project's risk.

For additional information, please contact us at X3130 or FTRY4@afdb.org