

**AFRICAN DEVELOPMENT BANK
VACANCY NOTICE N° ADB/10/117**

Position Title: Chief Commercial Credit Risk Officer	Grade: PL-3	Position N°: 0765	Closing date: 25th September 2010
Division: Credit Risk Management Division (FFMA.2)	Supervisor's Title: Division Manager, FFMA.2		
<p>Objectives:</p> <ul style="list-style-type: none"> Formulate, review and update policies, guidelines and procedures relating to the Bank's non-sovereign credit risk management. Develop, review and update methodologies, processes and systems for assessing and managing commercial risk. Prepare summary credit risk notes identifying risks of individual non-sovereign transactions and advising on their mitigation. Provide technical supervision to junior staff in the design and implementation of their work programme. <p>Duties & Responsibilities:</p> <p>Under the general guidance and direction of the Division Manager, the incumbent will perform the following duties and responsibilities:</p> <ul style="list-style-type: none"> Lead the development and updating of commercial credit risk management policies and guidelines, including procedures and processes for their implementation. Lead in the review/Prepare Summary Credit Notes for adequacy of rating, pricing and security packages. Supervise and train Senior Credit Officers in credit risk assessment, credit risk monitoring and credit management. Lead the development and upgrading of commercial credit risk identification and assessment methodologies, including appropriate assessment, monitoring and management tools and systems. Monitor compliance with commercial credit risk and exposure management policies and guidelines and advise on the quality of the non-sovereign portfolio. Assess specific risks of proposed individual non-sovereign transactions and recommend appropriate credit enhancement or risk mitigation measures. Prepare summary credit risk notes identifying risks of individual non-sovereign transactions and advising on their mitigation. Advise appropriate pricing terms and conditions for non-sovereign transactions in consultation with investment officers. Participate in management review committees and Board deliberations sessions on non-sovereign transactions. Participate in due diligence missions on new non-sovereign transactions and supervision missions on active projects, contributing to a better understanding of risks associated with them and options for their mitigation. Monitor credit risks in the non-sovereign portfolio analyzing the evolution of its risk profile and country, sector and obligor concentration, the adequacy of provisions and risk capital required to support non-sovereign credit exposure. Prepare technical notes and/or papers or conduct studies of interest to the Bank on commercial credit risk and related issues. Propagate commercial credit risk assessment and serve as a focal technical contact point with other relevant staff and unit within and outside the Bank. Provide technical supervision to junior staff in the design and implementation of their assignments. <p>Selection Criteria (including skills, knowledge and experience):</p> <ul style="list-style-type: none"> At least a Master's degree or its equivalent in Finance, Business Administration or applied Economics At least seven (7) years of relevant experience, with at least two (2) years in commercial risk assessment and management Competent and have the communication skills to deal with C.E.Os and Presidents of Corporations and medium and Small sized Businesses in discussing financial, managerial and operational aspects of their businesses to be able to accurately assess the credit risks embedded in the business. Good mastery of statistical methods and accounting Excellent written and verbal communication skills in English and/or French, with a working knowledge of the other language. Competence in the use of Bank standard software (Word, Excel, Access and PowerPoint). 			
Submitted by: Benson MAINA, Ag Division Manager, CHRM.1			Date :
Approved by: Gemina ARCHER-DAVIES, Director, CHRM			Date :

Only applicants who fully meet the Bank's requirements and are being considered for interview will be contacted. Applicants will only be considered if they submit (preferably electronically, to: recruit@afdb.org) a fully completed Personal History Form (PHF), available from the Bank's web site, and attach a comprehensive Curriculum Vitae (CV) indicating date of birth and nationality. The President, AfDB, reserves the right to appoint a candidate at a lower level. **The African Development Bank is an equal opportunities employer and female candidates are strongly encouraged to apply.**

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