

**AFRICAN DEVELOPMENT BANK**  
**VACANCY NOTICE N° ADB/11/105**

Position Title: <b>CHIEF PORTFOLIO MANAGEMENT OFFICER CREDIT RISK OFFICER</b>	Grade: <b>PL-3</b>	Position N°:	Closing Date: <b>17<sup>th</sup> June 2011</b>
Department/Division: <b>Financial Management Department Credit Risk Management Division (FFMA.2)</b>	Supervisor's Name & Title: <b>Mr. Jose Morte Molina, Division Manager, FFMA.2</b>		
<b>Objectives:</b>			
<ul style="list-style-type: none"><li>• Forward looking proactive credit risk portfolio analysis and management</li><li>• Correlation analysis, diversification and quantitative stress testing to create a new risk mitigation proposition in line with overall Balance Sheet management view</li><li>• Development and implementation of the structured credit products solutions for portfolio and risk optimization. Provide assistance for risk pricing and new product development</li><li>• Leadership on separate projects such as portfolio modelling and implementation of portfolio, hedging and collateral management instruments</li><li>• Formulation, review and update of policies, guidelines and procedures relating to the Bank's sovereign and non-sovereign credit risk and portfolio management</li><li>• Upgrading of the Bank's credit risk portfolio reporting standards to the state of the art levels</li><li>• Proactive credit risk portfolio monitoring including analysis and evaluation of credit risk of complex project finance deals and corporate sponsors for existing transactions</li></ul>			
<b>Duties and Responsibilities:</b>			
Under the general guidance and direction of the Division Manager, the incumbent will perform the following duties and responsibilities:			
<ul style="list-style-type: none"><li>• Lead the development and updating of commercial credit risk and risk portfolio management policies and guidelines, including procedures for their implementation</li><li>• Drive the design and implementation of the new credit risk report template of the Bank within the Risk Dashboard framework</li><li>• Developing and upgrading the credit risk portfolio analysis, management and reporting. Provide supervision, expertise and training to portfolio management staff</li><li>• Monitor credit risks in the sovereign and non-sovereign portfolio analysing the evolution of risk profile and country, sector and obligor concentration, the adequacy of provisions and risk capital required to support non-sovereign credit exposure</li><li>• Prepare technical notes and/or papers or conduct studies of interest to the Bank on portfolio management, diversification and risk mitigation</li><li>• Participate in critical due diligence missions on new key non-sovereign exposures and workouts</li><li>• Introduce the use of structured products for credit risk mitigation. Introduce the use of risk diversification and collateral management for credit portfolio optimization. Advise credit officers on risk mitigation</li><li>• Be the focal point for technical interaction with other internal Financial Department units in charge of credit portfolio monitoring as well as outside client institutions and individuals</li><li>• Lead technically staff of the portfolio Management Sector and the Credit Risk Division to ensure that tasks assigned are well executed and on time according to standards</li><li>• Be part of the Internal Risk Committee (IRC) by making recommendations to the Bank's institutional risk oversight bodies</li></ul>			

**Selection Criteria (including skills, knowledge and experience):**

- At least a Master's degree or its equivalent in Finance, Business Administration, Econometrics, or applied Economics
- At least seven (7) years of relevant experience related to commercial credit risk and portfolio management: development of new instruments, policies and guidelines as well as methodologies and procedures
- Previous experience in the state of the art credit portfolio management in a complex financial institution is needed
- High level professional knowledge of qualitative and quantitative credit portfolio management techniques and structured credit instruments
- Familiarity with project finance, corporate lending and lending to financial institutions
- Ability to build up the risk tools and methodologies are desirable
- Knowledge of risk syndication, collateral management and structured financial products and risk derivatives is an added advantage
- Knowledge of capital adequacy standards is required
- Strong quantitative, software use and analytical skills
- Excellent written and verbal communication skills in English and/or French, with a working knowledge of the other language
- Competence in the use of Bank standard software (Word, Excel, Access and PowerPoint).

Submitted by: **Mohamed Youssef, Division Manager, CHRM.1**

Date:

Approved by: **Gemina Archer-Davies, Director, CHRM**

Date:

**Only applicants who fully meet the Bank's requirements and who are being considered for interview will be contacted.** Vacancy Notices and ADB Personal History Forms are available from the Bank's web-site. Detailed curriculum vitae showing date of birth and nationality are requested. **The President, ADB, reserves the right to appoint a candidate at one level below the advertised level of the post. Female candidates are encouraged to apply.**  
<http://www.afdb.org>