

**AFRICAN DEVELOPMENT BANK**  
**VACANCY NOTICE N° ADB/11/106**

Position Title: <b>Principal Credit Risk Officer</b>	Grade: <b>PL-4</b>	Position N°:	Closing Date: <b>17<sup>th</sup> June 2011</b>
Department/Division: <b>Financial Management Department</b> <b>Credit Risk Management Division (FFMA.2)</b>	Supervisor's Name & Title: <b>Mr. Jose Morte Molina, Division Manager, FFMA.2</b>		
<p><b><u>Objectives:</u></b></p> <ul style="list-style-type: none"> <li>Formulate, review and update policies, guidelines and procedures relating to the Bank's non-sovereign credit risk management</li> <li>Develop, review and update methodologies, processes and systems for assessing and managing commercial risk</li> <li>Monitor compliance with non-sovereign credit, capital adequacy and country exposure management policies and advise on the quality of the non-sovereign portfolio</li> <li>Prepare summary credit risk notes identifying risks of individual non-sovereign transactions and advising on their mitigation. Formulate and propose rating recommendations to the Internal Risk Committee (IRC)</li> <li>Provide technical supervision to junior staff in the design and implementation of their work program.</li> </ul> <p><b><u>Duties &amp; Responsibilities:</u></b></p> <p>Under the general guidance and direction of the Division Manager, the incumbent will perform the following duties and responsibilities:</p> <ul style="list-style-type: none"> <li>Work in close cooperation with operations department to deliver the high quality, objective and time efficient credit risk analysis of complex transactions such as project finance, corporate lending and lending to Financial Institutions</li> <li>Identify specific risks of individual non-sovereign transactions in the pipeline or in the portfolio under execution and recommend appropriate risk mitigation measures</li> <li>Prepare Summary Credit Risk Note for adequacy of rating, pricing and security packages. Propose rating recommendations</li> <li>Make a critical assessment for existing risk analysis tools and provide their validation. Propose alternatives, if necessary</li> <li>Play critical role in the development and upgrading of commercial credit risk identification and assessment methodologies</li> <li>Assist proactively in assessment of the quality of the non-sovereign portfolio, sensitivity analysis and stress testing</li> <li>Participate in due diligence missions on non-sovereign transactions and supervision missions on active projects contributing to a better understanding of risks associated with them and of options for their mitigation</li> <li>Prepare technical notes and/or papers or conduct studies of interest to the Bank on commercial credit risk and related issues.</li> </ul>			
<p><b><u>Selection Criteria (including skills, knowledge and experience):</u></b></p> <ul style="list-style-type: none"> <li>At least a Master's degree or its equivalent in Finance, Business Administration or applied Economics</li> <li>At least six (6) years of relevant experience related to non-sovereign lending operations: non-sovereign credit risk analysis methodology, credit risk management policies and guidelines, and financial products in general</li> <li>Strong credit and financial analysis for projects, corporate, banks, investment companies background and experience</li> <li>Very good understanding and knowledge of financial statements, credit risk portfolio management</li> <li>Very good understanding of the use of risk transfer and structured financial instruments for risk mitigation</li> </ul>			

- Very good ability to think proactively and to be resourceful without overreliance on supervisor
- Ability to make critical decisions such as assigning rating to new and old transactions
- Excellent written and verbal communication skills in English and/or French, with a working knowledge of the other language
- Competence in the use of Bank standard software (Word, Excel, Access and PowerPoint).

Submitted by: **Mohamed Youssouf, Division Manager, CHRM.1**

Date:

Approved by: **Gemina Archer-Davies, Director, CHRM**

Date:

**Only applicants who fully meet the Bank's requirements and who are being considered for interview will be contacted.** Vacancy Notices and ADB Personal History Forms are available from the Bank's web-site. Detailed curriculum vitae showing date of birth and nationality are requested. **The President, ADB, reserves the right to appoint a candidate at one level below the advertised level of the post. Female candidates are encouraged to apply.** <http://www.afdb.org>