

**AFRICAN DEVELOPMENT BANK
VACANCY NOTICE N° ADB/10/118**

Position Title: Principal Credit Risk Officer	Grade: PL-4	Position N°:	Closing date: 25th September 2010
Division: Credit Risk Management Division (FFMA.2)	Supervisor's Title: Division Manager, FFMA.2		
<p><u>Objectives:</u></p> <ul style="list-style-type: none"> • Formulate, review and update policies, guidelines and procedures relating to the Bank's non-sovereign credit risk management. • Develop, review and update methodologies, processes and systems for assessing and managing commercial risk. • Monitor compliance with non-sovereign credit, capital adequacy and country exposure management policies and advise on the quality of the non-sovereign portfolio. • Prepare summary credit risk notes identifying risks of individual non-sovereign transactions and advising on their mitigation. • Provide technical supervision to junior staff in the design and implementation of their work program. <p><u>Duties & Responsibilities:</u></p> <p>Under the general guidance and direction of the Division Manager, the incumbent will perform the following duties and responsibilities:</p> <ul style="list-style-type: none"> • Review/Prepare Summary Credit Risk Note for adequacy of rating, pricing and security packages. • Contribute significantly to the development and updating of commercial credit risk management policies and guidelines, including procedures and processes for their implementation. • Play critical role in the development and upgrading of commercial credit risk identification and assessment methodologies, including appropriate assessment, monitoring and management tools and systems. • Monitor compliance with commercial credit risk and exposure management policies and guidelines and perform proactively on the quality of the non-sovereign portfolio, sensitivity analysis and stress. • Identify specific risks of individual non-sovereign transactions in the pipeline or the portfolio under execution and recommend appropriate credit enhancement or risk mitigation measures. • Prepare risk mitigations notes for special transaction and the portfolio identifying risks of individual non-sovereign transactions and advising on their mitigation. • Prepare background documentation for country team meeting management review committees on non-sovereign transactions • Advise appropriate pricing terms and conditions for non-sovereign transactions in consultation with investment officers. • Participate in due diligence missions on non-sovereign transactions and supervision missions on active projects contributing to a better understanding of risks associated with them and of options for their mitigation • Monitor credit risks in the non-sovereign portfolio analyzing the evolution of its risk profile and country, sector and obligor concentration, the adequacy of provisions and risk capital required to support non-sovereign credit exposure. • Prepare technical notes and/or papers or conduct studies of interest to the Bank on commercial credit risk and related issues. <p><u>Selection Criteria (including skills, knowledge and experience):</u></p> <ul style="list-style-type: none"> • At least a Master's degree or its equivalent in Finance, Business Administration or applied Economics • At least six (6) years of relevant experience, of which 2 years as commercial credit • Very good understanding of non-sovereign lending strategies, policies and guidelines including methodologies and processes for non-sovereign risks assessment and management as well as monitoring compliance with them. • Very good ability to think proactively and to be resourceful without overreliance on supervisor • Good mastery of statistical methods and accounting • Excellent written and verbal communication skills in English and/or French, with a working knowledge of the other language. • Competence in the use of Bank standard software (Word, Excel, Access and PowerPoint). 			
Submitted by: Benson MAINA, Ag Division Manager, CHRM.1			<u>Date :</u>
Approved by: Gemina ARCHER-DAVIES, Director, CHRM			<u>Date :</u>

Only applicants who fully meet the Bank's requirements and are being considered for interview will be contacted. Applicants will only be considered if they submit (preferably electronically, to: recruit@afdb.org) a fully completed Personal History Form (PHF), available from the Bank's web site, and attach a comprehensive Curriculum Vitae (CV) indicating date of birth and nationality. The President, AfDB, reserves the right to appoint a candidate at a lower level. **The African Development Bank is an equal opportunities employer and female candidates are strongly encouraged to apply.**

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