

**AFRICAN DEVELOPMENT BANK
VACANCY NOTICE N° ADB/12/187**

Position Title: PRINCIPAL TREASURY ACCOUNTANT	Grade: PL-4	Position N°:	Closing Date: 30th July 2012
Department/Division: Financial Control Department/Accounts & Special Funds Division (FFCO.1)	Supervisor's Name & Title: Mr. Nelson Ngwenya, Division Manager FFCO.1		
<p>Objectives: The Accounts and Special Funds division (FFCO.1) is responsible for complete, appropriate, timely and accurate reporting of all transactions of the Bank Group in accordance with International Financial Reporting Standards (IFRS) and Financial Regulations of the Bank Group. FFCO.1 also provides decision-useful reports to Management, Boards of Directors, bilateral donors and other stakeholders.</p> <p>Duties and Responsibilities: Under the general guidance and direction of the Division Manager FFCO.1, the incumbent will perform the following duties and responsibilities:</p> <ul style="list-style-type: none"> • Ensure the proper accounting treatment for all Treasury products including capital markets activities, investments, derivatives, capital subscriptions and equity participations • Participates in the formulation and review of accounting policies and practices with respect to Treasury Products • Provides technical accounting guidance, including proactively participating in significant complex transactions, and communicating financial statements implications to Management • Verify all journal vouchers and accounting entries relating to Treasury products • Participate in the preparation and technical review of periodic financial statements and management reports produced in the Division • Ensure the efficient implementation of new IFRS that relate to Treasury products of the Bank Group • Participate in the review of investment guidelines and other treasury operations related guidelines and policies for the Bank Group • Participate in the review of the annual borrowing programs of the Bank • Be the key resource person on accounting issues and projects relating to Treasury products • Represent the Division in all relevant workings Groups, and liaise with IFI's to ensure the Bank's accounting treatments and processes of treasury products (including complex derivatives) are comparable and consistent with up to date thinking on this subject 			
<p>Selection Criteria (including skills, knowledge and experience):</p> <ul style="list-style-type: none"> • At least a Master's degree or its equivalent in Accounting, Finance, Business Administration or applied Economics At least six (6) years of relevant experience related to Treasury accounting: hedge accounting, financial reporting of Treasury activities, accounting procedures, IFRS, etc... • Previous hand-on experience in the functioning and valuation of treasury products including derivative instruments and the accounting implication of Treasury products Strong knowledge and experience of the accounting standards, particularly IAS 32, IAS 39, IFRS 7 and IFRS 9 – • Deep knowledge of accounting policies and procedures, and ability to alert on control mechanism to be put in place to safeguard the interest of the Bank • Strong analytical skills and ability to prepare and submit commentaries on Exposure Drafts to the International Accounting Standards Board (IASB) • Strong communication and interpersonal skills • Ability to work in English and/or French, with a working knowledge of the other language 			
Submitted by: Harold Akingbade-Taylor, Division Manager, CHRM.1		Date:	
Approved by: Gemina Archer-Davies, Director, CHRM		Date:	

Only applicants who fully meet the Bank's requirements and who are being considered for interview will be contacted. Vacancy Notices and ADB Personal History Forms are available from the Bank's web-site. Detailed curriculum vitae showing date of birth and nationality are requested. **The President, ADB, reserves the right to appoint a candidate at one level below the advertised level of the post. Female candidates are encouraged to apply.** <http://www.afdb.org>