

**AFRICAN DEVELOPMENT BANK
VACANCY ANNOUNCEMENT N°ADB/11/053**

Position Title: Chief Financial Economist	Grade: PL-3	Closing Date: 17th MAY, 2011
Department/Division Governance, Economic & Financial Management Department (OSGE), Economic & Financial Reforms (OSGE.2)	Supervisors' Names & Title: JACOB MUKETE, Division Manager	
<p><u>Objectives</u></p> <p>The core objective of the Economic Management & Financial Management Division is to participate in the Bank's operational activities in Regional Member Countries (RMCs) and assist them in reforming and developing their economies and financial systems to enable them to successfully implement their poverty reduction and development strategies and improve the living conditions of their population. In that regard, under the supervision of the Director of the department and in consultation with the country department and other departments concerned, the Division plan and implement an annual activity program. In particular, the program comprises economic and financial reform programs, capacity development projects as well as other related works, including studies in the area of economic and financial management.</p> <p><u>Duties and Responsibilities:</u> Under the supervision of the Division Manager, the Chief Financial Economist is expected to perform the following duties:</p> <ul style="list-style-type: none"> • Provide expert advice on issues related to financial sector development including advice to RMCs for promoting policies conducive to deeper financial systems as well as other areas of activity of the Division (creation of an enabling environment for private sector development, corporate governance); • Lead, coordinate and/or oversee the identification, appraisal, negotiations, supervision and ex-post reviews of Bank operations focussing on financial sector, involving RMC's governments, other development partners and concerned parties or partners; • Oversee and carry out an active and effective management of the assigned portfolio, including General and Sector Budget Support Operations, Policy based Operations, Institutional Support Projects; plan and carry out supervision missions to ensure timely implementation according to agreed objectives; • Lead or contribute to the Bank's works and initiatives for promoting effective financial systems in RMCs and related issues; • Lead, coordinate and/or participate in the preparation of policy statements, papers, briefs and various reports on financial sector issues and other areas relevant to the Division; • Provide leadership, participate in and/or contribute to the preparation, review and/or enhancement of policies, Bank guidelines and procedures for operations in the financial sector; • Lead the preparation of Financial sector Assessment and other upstream analytical and diagnostic work to inform Country Strategy papers (CSP); provide guidance to Country/Regional departments on policy dialogue with RMCs relating to Financial sector and related issues; and provide back-up to country offices to ensure provision of quality advisory service to RMC; • Provide assistance to RMCs in understanding and applying the Bank Group's policies and procedures relating to assistance to the financial sector as well as on other issues related to project or program implementation, including policy issues; • Represent the Bank in national, regional and global partnerships, networks, conferences, workshops, and training seminars on issues related to financial sector development and related issues; • Carry out any other duties pertinent to the work of the Division Manager or the Director. <p><u>Selection Criteria (including desirable skills, knowledge and experience)</u></p> <ul style="list-style-type: none"> • At least a Masters with specialization in a relevant field (Finance, Economics, Business Administration or other related disciplines). • At least 7 years of relevant professional experience in economic and financial analysis, of which at least four (4) focusing on developing countries, preferably in Africa; • A sound knowledge of financial sector reforms and financial management issues, acquired within national public or private agencies, or international/regional organizations. • Knowledge of financial systems and financial governance diagnostic and evaluation tools. • Proven knowledge of the major challenges relating to the development of sound and effective financial sectors in developing countries, especially in Africa; • Experience in preparing and implementing reform and development projects and programs concerning financial sector policies and infrastructure and strengthening of financial sector institutions; • Excellent inter-personal and communication skills; capacity to work in a team and set work program priorities; • Aptitude to design intervention strategies, apply innovatory approaches and change working methods while remaining effective in a changing work environment; • Competence in the use of standard software used in the Bank (Word, Excel, Access, MS Projects and PowerPoint); familiarity with SAP recommended; • Ability to communicate and write effectively in French or English, with a good working knowledge of the other language. 		

Submitted by: Mohamed YOUSOUF, Division Manager, CHRM.1	Date:
Approved by: Gemina O.ARCHER-DAVIES, CHRM	Date:

Only applicants who fully meet the Bank's requirements and are being considered for interview will be contacted. Applicants will only be considered if they submit an online application, and attach a comprehensive Curriculum Vitae (CV). The President, AfDB, reserves the right to appoint a candidate at a lower level. **The African Development Bank is an equal opportunities employer and female candidates are strongly encouraged to apply: www.afdb.org**