

Communiqué

Governors support a successful ADF replenishment

We, the African Development Fund's Governors, Planning and Finance Ministers from Côte d'Ivoire, Ghana, Guinea, Liberia, Senegal and Sierra Leone attended the ADF-13 Presentation Workshop on the Fund's Priorities and Operational Strategies, in Abidjan, May 14, 2013.

During this important meeting, many issues were raised concerning the impact the ADF is having in our countries and its role in the transformation of our economies. The Bank for instance, has delivered rapid budget supports to maintain and restore core basic services to the people in the region, at a time when some countries needed it most.

We noted that the ADF is indeed a relevant channel of development financing. The Bank Group also plays an important role as the convener and voice of Africa. The ADF strategic orientation and operational priorities are aligned with the Continent's development agenda and countries' needs. Successive institutional reforms have strengthened the Bank Group's Delivery capacity, Responsiveness and Results-focus.

The Bank's work in the field of infrastructure is very important, given Africa's huge infrastructure potential. We appreciate the establishment and augmenting of the ADF Regional Operations envelope, which is critical in supporting the Bank's ambitious regional integration agenda. For many African countries, regional solutions to the provision of public services, such as regional power grids and transportation networks, are more cost effective and provide better services and complement national programs.

We support the building of capacity in the fields of public procurement, internal and external audits, managing revenues from natural resources, and enhancing domestic resource mobilization as they are important for resource rich countries in the region. We, therefore, are appreciative of the Bank's work and interventions in these areas.

However, we do believe that the Bank Group could do more to support economic diversification and job creation, for the Youth especially, by helping to improve the productivity of private enterprises and micro, small and medium-sized agribusinesses as well as supporting economic and structural reforms with the highest impact on improving the business environment.

Finally, we recognize that there are major challenges for the Bank and the Fund to mobilize resources at a time when many donor countries are facing some economic constraints. Nevertheless, we think that we need to keep the momentum and focus on the big picture, which is to help the Bank's Regional Member Countries transform their economies, create jobs, and reduce poverty. We hope the ADF-13's replenishment will meet our needs.

Signed in Abidjan: 14 may, 2013

Monsieur Albert TOIKEUSSE MABRI
Gouverneur du Groupe de la BAD et
Ministre du Plan et du Développement de
la République de Côte d'Ivoire.

Mr. Mohammed M. SHEIRF,
Chief economist, Ministry of Finance of the
Republic of Liberia

HON. Seth TERKPER
Governor for the AfDB Group and Minister
of Finance and Economic Planning of the
Republic of Ghana

Mr. Ngouda Fall Kane
Secrétaire général du Ministère de
l'Économie et des Finances, Représentant
le Gouverneur Amadou Kane, Ministre de
l'Économie et des Finances du Sénégal

Monsieur Kerfalla YANSANE,
Gouverneur du Groupe de la BAD et
Ministre d'Etat chargé de l'Economie et
des Finances de la République de Guinée

Mr. Foday MANSARAY, Temporary
Governor for the AfDB Group and Minister
of State, Ministry of Finance and Economic
Development, Republic of Sierra Leone