



AfDB

and PROPARCO

Partnering for Africa



Partnership overview

The African Development Bank (AfDB) and SOCIETE DE PROMOTION ET DE PARTICIPATION POUR LA COOPERATION ECONOMIQUE S.A., (PROPARCO) are partners in the African Financing Partnership (AFP). The AFP is a collaborative, co-financing platform for financing projects in Africa. In 2009, the AfDB approved US\$ 1.9 billion in Private Sector Operations (OPSM) for financing 32 projects. Last year, Proparco approved €440 million for projects in Africa.

AfDB and Proparco have partnered as debt and equity co-financiers in projects in Africa over the last few years.

AfDB co-invested with Proparco in the Africa Agriculture Fund (AAF) which was initiated during the financial crisis in 2009. The AAF was one of the initiatives of the Joint IFI/DFI Action Plan in Response to the Financial Crisis which mobilized resources of US\$ 15 billion to alleviate the impact of the financial crisis.

To enhance the collaboration between AfDB and Proparco, initiatives are underway on harmonization and alignment of best practices in key areas such as environment and social impact assessment and know your customer (KYC).

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Joint Initiatives

- In the Telecom/ICT sector, AfDB and Proparco approved the O3B project in 2010. In 2009, the two institutions approved the Helios Towers project in Nigeria. Both projects would enhance telecommunications connectivity on the continent.
- AfDB and Proparco have invested in Private Equity fund such as Argan Infrastructure Fund, PAN African Investment Partners II (PAIP II), Emerging Capital Partners II (ECP II) and Mahgreb Fund (MPEF II).
- AfDB and Proparco supported infrastructure development in Africa by financing projects such as the Enfidha Airport in Tunisia, Doraleh Port Terminal in Djibouti and Bujagali Hydropower project in Uganda.



Formal Agreements and Partnerships for Africa

Date	Instrument	Purpose	Sector
3 May 2010	MOU	The African Financing Partnership (AFP)	Co-financing in Africa

On signing the MOU for the AFP, Laurent Demey, Deputy CEO for Proparco said, “we welcome the opportunity to establish a joint platform to enhance the coordination between our institutions based on a club deal approach to build on the experience gained in other parts of the world”.

“There is an evident need for partnerships amongst development finance institutions, for efficient utilization of our human and capital resources to meet vast financing needs of private sector projects in Africa” African Development Bank Private Sector Director, Tim Turner stated.

The Partnerships and Cooperation Unit (ORRU) is responsible for the management of strategic partnerships, trust funds, technical assistance and co-financing at the African Development Bank

