






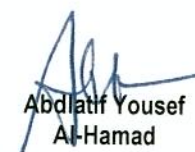
The International Monetary Fund IMF has been assisting the countries in assessing the macroeconomic impact of recent developments and how best to preserve economic and financial stability and promote inclusive growth. Going forward, it stands ready to respond to requests for financial support to facilitate the external financing needs of the transition and to enhance its technical assistance to the region. The Arab Monetary Fund (AMF) is also ready to provide financing to the countries in the region to help them meet their balance of payments needs.

The European Bank for Reconstruction and Development (EBRD) has made significant progress in the institutional steps required to allow it to start operations in the Eastern and Southern Mediterranean region. On July 27<sup>th</sup>, 2011 EBRD's Board of Directors made a formal recommendation to the Board of Governors that the geographical scope of its operations should be extended. In preparation of its potential future engagement, the EBRD has concluded a Memorandum of Understanding with the AfDB and with the IsDB, and is broadening its cooperation with the EIB, setting out the framework and modalities for close cooperation in the region.

In order to move the Partnership forward, and further amplify our impact on the ground, we commit to enshrine our action in the three following principles: inclusiveness, ownership and coordination. Moreover, we propose to go further in coordinating our action, with a view to leveraging our collective resources available in support of the Partnership Countries. For that purpose, we have agreed to establish a dedicated Deauville Partnership coordination platform. This Platform will serve to (i) facilitate information sharing and mutual understanding, (ii) coordinate monitoring and reporting on the implementation of the Deauville Partnership, and (iii) identify opportunities for collaboration on financing, technical assistance, and policy and analytical work.

The aspirations of the people of the region deserve the international community's wholehearted support. While they will shape their own destinies they can benefit from international expertise, funding and advice. Together, we stand ready to support them in their endeavors.

  
**Donald Kaberuka**  
 President of the African Development Bank Group

  
**Abdlatif Yousef Al-Hamad**  
 Director General of the Arab Fund for Economic & Social Development

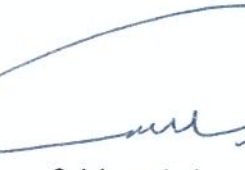
  
**Jassim Al-Mannai**  
 Director General  
 Chairman of the Board of the Arab Monetary Fund

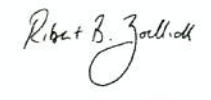
  
**Thomas Mirow**  
 President of the European Bank for Reconstruction and Development

  
**Philippe Maystadt**  
 President of the European Investment Bank

  
**Ahmad Mohamed Ali**  
 President of the Islamic Development Bank Group

  
**Christine Lagarde**  
 Managing Director of the International Monetary Fund

  
**Suleiman Jasir Al-Herbish**  
 Director General of the OPEC Fund for International Development

  
**Robert B. Zoellick**  
 President of the World Bank Group