**African Economic Conference 2013**

**Regional Integration in Africa**

*Montecasino Entertainment Complex, Johannesburg, South Africa*  
28 – 30 October 2013

**Programme**

**Sunday, 27th October 2013**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>14:00 – 18:00</td>
<td>Registration of Participants</td>
</tr>
<tr>
<td></td>
<td>Room: Montecasino Ballroom entrance</td>
</tr>
<tr>
<td>14:00 – 18:00</td>
<td>SESSION OF NETWORKING WITH THINK TANKS FOR POLICY DIALOGUE – Accelerating</td>
</tr>
<tr>
<td></td>
<td>Africa’s Transformation through Regional Integration: What are the Priorities and Policy Options?</td>
</tr>
<tr>
<td></td>
<td>Room: Verona 2&amp; 3</td>
</tr>
<tr>
<td>19:00</td>
<td>Cocktail Function – Deck of Southern Sun Montecasino</td>
</tr>
</tbody>
</table>

**DAY ONE: Monday, 28 October 2013**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>07:30 – 08:30</td>
<td>Registration of Media and Participants (continued)</td>
</tr>
<tr>
<td></td>
<td>Room: Montecasino Ballroom entrance</td>
</tr>
<tr>
<td>09:00 – 9:30</td>
<td>Coffee</td>
</tr>
<tr>
<td>09:00 – 9:30</td>
<td>OPENING CEREMONY</td>
</tr>
<tr>
<td></td>
<td>Room: Montecasino Ballroom</td>
</tr>
</tbody>
</table>

**Welcome Statements**

**Master of Ceremony:** Mthuli Ncube, Vice-President and Chief Economist, African Development Bank  
- Donald Kaberuka, President, African Development Bank (AfDB)  
- Abdalla Hamdok, Deputy Executive Secretary, United Nations Economic Commission for Africa (UNECA)  
- H.E. Pravin Gordhan, Minister of Finance, South Africa

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>09:30 – 10:00</td>
<td>Official Opening: H.E. Nkosazana Dlamini-Zuma, Chairperson, African Union Commission</td>
</tr>
<tr>
<td>Time</td>
<td>Session</td>
</tr>
<tr>
<td>--------------</td>
<td>--------------------------------------------------------------------------</td>
</tr>
</tbody>
</table>
| 10:00 – 11:00| **Opening Plenary - Leadership of Regional Integration**                  |                    | **Moderator:** Daniel Makokera, Pamuzinda Productions, South Africa | - H.E. Nkosazana Dlamini-Zuma, Chairperson, African Union Commission  
- H.E. Pravin Gordhan, Minister of Finance, South Africa  
- Donald Kaberuka, President, African Development Bank  
- Abdalla Hamdok, Deputy Executive Secretary, UNECA                                                                 |
| 11:00 – 11:15| **Break**                                                                 |                    |                                                |                                                                          |
| 11:15 – 11:45| **Press Conference**                                                     | **Room:** La Toscana|                                                |                                                                          |
| 11:15 – 13:15| **FIRST PLENARY SESSION – Leveraging Regional Integration for Inclusive and Sustainable Growth in Africa** | **Room:** Montecasino Ballroom | **Moderator:** Mthuli Ncube, Vice-President and Chief Economist, AfDB | - Delphin Rwegasira, Professor, University of Dar Es-Salaam  
- Lemma W. Senbet, Executive Director, African Economic Research Consortium (AERC)  
- Abebe Shimeles, Division Manager, AfDB  
- Jean-Gustave Sanon, Technical Adviser, UEMOA  
- Paulina Elago, Country Director, TradeMark, Tanzania  
- Fatiha Talahite, Professor, Université Paris XIII, France                                                                 |
| 13:15 – 14:30| **Lunch**                                                                | **Room:** Billy G’s Restaurant |                                                |                                                                          |
| 14:30 – 16:30| **SECOND PLENARY SESSION – Regional Integration for Africa’s Transformation: Trans-Boundary Value Chains, Shared Infrastructure and Transformative Development Corridors** | **Room:** Montecasino Ballroom | **Moderator:** Emmanuel Nnadozie, Director, Macro-Economic Policy Division, UNECA | - David Kimoimo, Managing Director at Business Synergies, Uganda  
- Slim Othmani, Chief Executive Officer and Regional Investor, NCA Rouiba, Algeria  
- Mwangi Kimenyi, Director, Africa Growth Initiative, Brookings Institute, USA  
- Fantu Cheru, Professor, American University, USA                                                                 |
16:30 – 16:45  
Break

16:45 – 18:45  
**CONCURRENT SEMINARS**

**Session 1.1 Convergence and Monetary Unions**

**Room:** La Toscana

**Chair:** Victor Murinde, Director, African Development Institute, AfDB

1. Regional Integration and Convergence: Does African Regional Economic Community Converge Faster?
   Bamba Ka, Economist & PhD Student, BCEAO & University Cheikh Anta Diop, Senegal  
   **Discussant:** Aissatou Gueye, Economic Affairs Officer, Renewal of Planning, UNECA

2. Can WAMZ Area Inflation Converge without Ex-Ante Monetary Policy Coordination?
   Emmanuel Dele Balogun, University Lecturer, University of Lagos, Nigeria  
   **Discussant:** Babatunde Omilola, Economic Advisor, UNDP

3. Economic Integration in WAEMU: Will the Multilateral Monitoring Mechanism Lead to Growth and Welfare Convergence?
   William Gbohoui, PhD Candidate, University of Montreal, Canada  
   **Discussant:** Basil Jones, Assistant to the Chief Economist, AfDB

**Session 1.2 The Political Economy of Regional Integration**

**Room:** Montecasino Conference Room

**Chair:** Said Adejumobi, Director, Sub-regional Office for Southern Africa, UNECA

4. The 10 Commandments of Regional Integration Analysis for Africa: or why Africa is not a country
   Ilan Strauss, Consultant, African Development Bank & Naym Charaf-Eddine, Comoros  
   **Discussant:** Mzwanele Mfunwa, Economic Affairs Officer, SRO-SA, UNECA

5. The Political Economy of Regional Integration and Development in Africa: Rethinking the theoretical models
   Samuel Oloruntoba, Post-Doctoral Fellow-Lecturer, University of South Africa  
   **Discussant:** Emelly Mutambatsere, Principal Regional Economist, AfDB

6. Informality: A New Development Paradigm and “Grassroots” Integration in Africa
   Issofou Mountapmbeme Njifen, Enseignant-chercheur, CEREG - Université de Yaoundé II  
   **Discussant:** Isiyaka Sabo, Economic Advisor, UNDP Burkina Faso

**Session 1.3 Regional Integration and Economic Growth**

**Room:** Verona (Pivot Center)

**Chair:** Pedro Conceicao, Chief Economist, Regional Bureau for Africa, UNDP

7. Revisiting the Effectiveness of African Economic Integration. A Meta-Analytic Review and
Comparative Estimation Methods
Sylvanus Kwaku Afesorgbor, Researcher Fellow / PhD Student, UPSA, Ghana / Aarhus University, Denmark
Discussant: Adam Elhiraika, Chief, Forecasting, UNECA

8. Regional Integration and Growth: The Case of Central Africa
Gaston Xavier Dagba Ndongo, PhD Student, University of Montreal, Canada & Joseph Baricako, UNECA
Discussant: Joseph Mouanda, Senior Evaluation Officer, AfDB

9. Monetary Policy and Economic Growth in CEMAC Zone: A Panel Data Approach
Fouda EKobena Simon Yannick, PhD Student, University of Yaoundé II, Cameroon
Discussant: Angela Lusigi, Policy Advisor, Strategy and Advisory Unit, UNDP

19:00
Cocktail Function: Foyer Teatro Theatre (access Montecasino Square)
Facilitators: Ebrima Faal, Regional Director, South Africa Regional Resource Centre and Steve Kayizzi-Mugerwa, Director of Development Research Department, AfDB

DAYS TWO: Tuesday, 29 October 2013

08:30 – 10:30
THIRD PLENYARY SESSION – Towards Implementation: The Political Economy of Regional Integration
Room: Montecasino Ballroom
Moderator: Pedro Conceicao, Chief Economist, Regional Bureau for Africa, UNDP

Panelists:
○ Thandika Mkandawire, Professor, London School of Economics and Political Science
○ Ibbo Day Mandaza, Executive Director, SAPES Trust, Zimbabwe
○ Tetteh Hormeku, Head of Programmes, Third World Network Africa
○ Lemma W. Senbet, Executive Director, African Economic Research Consortium (AERC)

10:30 – 10:45
Break

10:45 – 12:45
CONCURRENT SEMINARS

Session 2.1 Institutional Integration and Policy Coordination
Room: La Toscana
Chair: Sam Cho, Chief, Finance and Private Sector, UNECA

10. The will to integrate: South Africa's responses to regional migration
Christopher Changwe Nshimbi, Researcher & Lorenzo Fioramonti, Professor, Center for the Study of Governance Innovation, University of Pretoria, South Africa
Discussant: Kumo Wolassa Lawisso, Senior Country Economist, AfDB

11. The Challenges of regional integration: A case study of the East Africa Community
Session 2.2 Competitiveness and Trade Integration

Room: Montecasino Conference Room

Chair: Witness Simbanegavi, Director of Research, African Economic Research Consortium (AERC)

14. The Impact of North-South trade and South-South trade on Africa’s Industrialization
Henri Atangana Onda, Lecturer & Henri Ngoa Tabi, University of Yaoundé II, Cameroon
Discussant: Ralf Kruger, Chief research Economist, AfDB

15. Trade Policies, Market Structure, and Manufacturing Sector Performance in Malawi over the period 1967-2002
Hopestone Chavula, Economist, UNECA
Discussant: Alka Bhatia, Economic Advisor, UNDP Lesotho

16. Competitiveness and Integration through Trade in CEMAC countries: Comparative Advantage and its Contribution on the Balance of Trade
Joseph Parfait Owoundi, Economist, Ministry of Economy, Planning and Regional Development, Cameroon
Discussant: André Loua, Advisor, Ministry of Economy and Finance, Guinea

Session 2.3 Gravity Model Approach and Trade Potential

Room: Verona (Pivot Center)

Chair: Adam Elhiraika, Chief, Forecasting, UNECA

17. Integration through the Market: The Case of ECCAS countries
Désiré Avom, Professor & Mouhamed Mbouandi Njikam, PhD student-Researcher, University of Yaounde II, Cameroon
Discussant: Daouda Sinwinde, Economic Affairs Advisor, Ministry of Economy and Finance, Burkina Faso

18. Regional Integration and Trade in Africa: Augmented Gravity Model Approach
Edris Seid, Junior Research Fellow, the Horn Economic and Social Policy Institute, Ethiopia
Discussant: Elvis Mtonga, Economics Advisor, Office of the CEO, NEPAD

19. Africa’s Economic Regionalism: Is There Any Other Obstacle?
Atif Moheeldein, Assistant Professor of Economics, Kassala University, Sudan & Ishak Yussof,
12:45 – 14:00  
Lunch  
Room: Billy G’s Restaurant

14:30 – 15:30  
BOOK LAUNCH - Monetary Policy and Economy in South Africa, by Prof. Mthuli Ncube, AfDB Vice President & Chief Economist  
Room: Verona (Pivot Center)

14:00 – 16:00  
FOURTH PLENARY SESSION – The Role of the Private Sector in Enhancing Regional Integration  
Room: Montecasino Ballroom  

Moderator: Alex Rugamba, Director, Energy, Environment and Climate Change, AfDB

Panelists:  
- Elias Masilela, CEO, Pension Investment Corporate, South Africa  
- Vivienne Apopo, Director General, East African Development Bank  
- Admassu Yilma Tadesse, President and Chief Executive Officer of the PTA Bank  
- Steve Kayizzi-Mugerwa, Director, AfDB

16:00 – 16:15  
Break

16:15 – 18:15  
CONCURRENT SEMINARS

Session 2.4 Financial Integration  
Room: La Toscana  

Chair: Pedro Conceicao, Chief Economist, Regional Bureau for Africa, UNDP

Eric Osei-Assibey, Lecturer & Seth Obeng Adu, Research Assistant, University of Ghana  
Discussant: Barfour Osei, Chief Research Economist, AfDB

22. Financial Frictions and Exchange Rate Regimes in the Prospective Monetary Union of the ECOWAS Countries  
Lacina Balma, PhD Candidate, Université Montesquieu Bordeaux 4, France  
Discussant: Joseph Baricako, Economic Affairs Officer, SRO-CA, UNECA

23. Financial Integration – Challenges for Financial Regulation
Roy Havemann, National Treasury of South Africa
Discussant: Angela Lusigi, Policy Advisor, Strategy and Advisory Unit, UNDP

24. Regional Economic Integration, Growth and Income Distribution: a GTAP/CGE Impact Analysis of ECOWAS
Eric Osei-Assibey, Lecturer, University of Ghana & Joseph Kwadwo Asenso, Economist, Ministry of Finance and Economic Planning, Ghana
Discussant: Albert Mafusire, Senior Country Economist, AfDB

Session 2.5 Impact of Currency Union on Trade
Room: Montecasino Conference Room

Chair: Issa Faye, Manager of Research Division, AfDB

25. The Impact of the Monetary Union on Trade Exchanges: The Case of the Western African Economic and Monetary Union
Ibrahima Camara, Statistician, Department of Studies and Research, Central Bank of the Republic of Guinea
Discussant: Isiyaka Sabo, Economic Advisor, UNDP Burkina Faso

26. Trade Agreements and Trade Flows in ECOWAS: Is sharing a Single Currency the Determinant Factor?
Benjamin Ndong, Lecturer-researcher, & Sokhane Diarra Mboup, Student-PhD student, Laboratory on Research and Economic Studies (LARES), University Gaston Berger of Saint Louis, Senegal
Discussant: Bernadette Dia Kamgnia, Division Manager, AfDB

27. Trade and Currency Unions issues for Regional Integration in Africa: Evidence with a DSGE model in CFA Zone
Kame Babilla Thierry Urgue, Researcher, University of Yaounde II, Cameroon
Discussant: Joseph Atta-Mensah, Senior Advisor, African Union/NEPAD Team, UNECA

Session 2.6 Regional Integration in ECOWAS
Room: Verona (Pivot Center)

Chair: Janvier Litse, Director, NEPAD, Regional Integration and Trade, AfDB

28. Impact of Regional Road Infrastructure Improvement on Intra-Regional Trade in ECOWAS
Uduak Akpan, Researcher, Infrastructure Consortium for Africa, Tunisia
Discussant: Fatou Leigh, Economic Advisor, UNDP Swaziland

29. Tele-communication infrastructure, regional integration and the convergence of revenues in ECOWAS
Idrissa Yaya Diandy, Lecturer-Researcher, University Cheikh Anta Diop & Demba Sy, Économic Statistician – Researcher, National Agency of statistics and of demography, Senegal
Discussant: Mina Baliamoune, Director of Research, African Centre for Economic Transformation (ACET), Ghana

30. Economic Integration, Trade Facilitation and Agricultural Exports Performance in ECOWAS Member States
Oluyomi Ola-David, Teaching and Research, Covenant University, Nigeria & Wumi Olayiwola, Principal Programme Officer, ECOWAS Commission
Discussant: Said Adejumobi, Director, Sub-regional Office for Southern Africa, UNECA
DAY THREE: Wednesday, 30 October 2013

08:30 – 10:30  FIFTH PLENARY SESSION – Making Industrialisation and Trade Transform Africa

Room: Montecasino Ballroom

Moderator: Stephen Karingi, Director of Regional Integration and Trade Division, UNECA

Panelists:
- Patrick Osakwe, Chief, Africa Section, UNCTAD
- Asma Bouraoui Khouja, Executive Director, Maghreb Economic Forum
- Olatunji Olaniyi, Senior Trade Advisor African Business Round-table, Nigeria
- Jane Nalunga, Country Director, Southern and Eastern African Trade Information and Negotiations Institutes (SEATINI), Uganda
- Oliver Saasa, Managing Consultant/CEO, Premier Consult Limited, Zambia
- Mina Baliamoune, Director of Research, African Centre for Economic Transformation (ACET), Ghana

10:30 – 10:45  Break

10:45 – 12:45 CONCURRENT SEMINARS

Session 3.1 Impact of Trade Liberalization

Room: La Toscana

Chair: Joseph Atta-Mensah, Senior Advisor, African Union/NEPAD Team, UNECA

31. A Partial Equilibrium Analysis of the Proposed Tripartite Free Trade Area: A Ugandan Perspective
Malcolm Spence, Trade and Finance Economist, Ministry of East African Community Affairs, Uganda  
Discussant: Babatunde Omilola, Economic Advisor, UNDP South Africa

32. Performance of Intra-COMESA Trade Integration: A Comparative Study with ASEAN’s Trade Integration
Ebaidalla Mahjoub Ebaidalla, Assistant Professor & Abdelrahim Yahia, Lecturer, University of Kassala, Sudan  
Discussant: Andrea Molinari, Senior Adviser, AfDB

33. The Impact of Trade Liberalisation on Export Growth and Import Growth in Sub-Saharan Africa
Lanre Kassim, Research Student, University of Kent  
Discussant: Wilberforce Manki, Principal Country Economist, AfDB

34. Trade in Intermediate Inputs and Trade Facilitation in Africa’s Regional Integration
Siope Vakataki Ofa & Stephen Karingi, International Civil Servants, UNECA  
Discussant: Samuel Mwakubo, Manager of Research, AERC

Session 3.2 Financial Regulation / Transport Liberalization

Room: Montecasino Conference Room
Chair: Agostinho Zacarias, UN Resident Coordinator / UNDP Resident Representative, UNDP

35. Financial Deepening Dynamics and Implication for Financial Policy Coordination in a Monetary Union: the case of WAEMU
Christian Nguea, Consultant & Temilade Abimbola, Division Manager, AfDB
Discussant: Robert Lisinge, Economic Affairs Officer, Industrialization and Infrastructure, UNECA

36. The Interbank Market in Kenya and Implications for Bank Regulation
Ye Bai, Lecturer, University of Nottingham, UK, Victor Murinde, Director, African Development Institute, AfDB & Isaya Maana, Central Bank of Kenya
Discussant: Elvis Mtonga, Economics Advisor, Office of the CEO, NEPAD

37. Quantifying Illicit Financial Flows from Africa through Trade Mis-Pricing and Assessing their Incidence on African Economies
Simon Mevel, Economic Affairs Officer & Siope Ofa, Assistant Economic Affairs Officer, UNECA
Discussant: Athanasius Coker, Chief Programme Coordinator, AfDB

38. Economic Effects of Air Transport Liberalization in Africa
Megersa Abate, Researcher & Ph.D Student, VTI, Swedish National Road and Transport Research Institute, Sweden & Tewodros and Associates, Ethiopia
Discussant: George Lwanda, Economic Advisor, UNDP Zambia

Session 3.3 Fiscal Policy and Regional Integration

Room: Verona (Pivot Center)

Chair: Tonia Kandiero, Resident Representative, Tanzania, AfDB

39. A Review of the Approaches used during Universal Reforms on Africa’s Budgetary Programs: The case of MTEFS, Quid and the Senegalese experience?
Ligane Massamba Sene, Statistical Engineer and Economist, IFPRI, West and Central Africa, Senegal
Discussant: Mama Keita, Economic Affairs Officer, Renewal of Planning, UNECA

40. Monitoring Fiscal Sustainability in Africa: Symptoms and Sources
Moses Obinyelauku, Chief Economist, International Trade Administration Commission (ITAC) of South Africa
Discussant: Isiyaka Sabo, Economic Advisor, UNDP Burkina Faso

Mohamed Coulibaly, Consultant and Macroeconomist, University of Ouagadougou II, Burkina Faso
Discussant: Ridha Chkoundali, Cabinet adviser, Ministry of Development and International Coopoperation, Tunisia

42. Regional Integration Models and Africa’s Growth in the 21st Century: A Fitness Evaluation
Peter Golit & Yusuf Adamu, Public Servants, Research Department, Central Bank of Nigeria
Discussant: Ilan Strauss, Consultant, AfDB

12:45 – 14:00
Lunch

Room: Billy G’s Restaurant
14:00 – 16:00  **SIXTH PLENARY SESSION – Trans-boundary Management of Regional Public Goods and Natural Resources**

Room: Montecasino Ballroom

*Moderator:* Pedro Conceicao, Chief Economist, Regional Bureau for Africa, UNDP

*Panelists:*
- Mwangi Kimenyi, Director, Africa Growth Initiative, Brookings Institute
- Canisius Kanangire, Executive Secretary, EAC / Lake Victoria Basin Commission
- Sanusi Imran Abdullahi, Executive Secretary, Lake Chad Basin Commission
- Lynette Chen, CEO, NEPAD Business Foundation, South Africa

16:00 – 16:15  **Break**

16:15 – 16:45  **CLOSING CEREMONIES**

Room: Montecasino Ballroom

*Moderator:* Steve Kayizzi-Mugerwa, Director of Development Research Department, AfDB

**United Nations Economic Commission for Africa (UNECA) Launch – Assessing Regional Integration in Africa Report**

*Presented by:* Stephen Karingi, Director, Regional Integration and Trade Division, UNECA

*Speaker:* Emmanuel Nnadozie, Director, Macro-Economic Policy Division, UNECA
*Speaker:* Pedro Conceicao, Chief Economist, Regional Bureau for Africa, UNDP
*Speaker:* Mthuli Ncube, Chief Economist and Vice President, AfDB

**Press Conference**