REQUEST FOR EXPRESSIONS OF INTEREST

RECRUITMENT OF A CONSULTANCY FIRM TO REVIEW THE INSURANCE LEGISLATION OF THE CENTRAL BANK OF THE GAMBIA

Country: THE GAMBIA
Project Name: Inclusive Growth Promotion Institutional Support Project (IGPISP)
Sector: Economic and Financial Governance Sector
Financing Agreement reference: 2100155034467
Project ID No.: P-GM-KF0-002

Background

The Government of the Gambia has received financing from the African Development Bank towards the cost of the Inclusive Growth Promotion Institutional Support Project (IGPISP), and intends to apply part of the agreed amount for this grant to payments under the contract Recruitment of a Consultancy Firm to review the Insurance Legislation of the Central Bank of the Gambia.

The service under this assignment is to review the Insurance Act 2003, Insurance Amendment Act 2006 and Insurance Regulations 2005 in line with international best practices and to develop a manual of guidelines and instructions based on the revised Insurance Bill and Regulations.

The Consultant Firm will be required to complete this assignment in six (6) months

Scope of Assignment

The consultant is expected to:

2) Develop a manual of guidelines and instructions based on the revised Insurance Bill and Regulations.
3) Conduct validation workshop on the revised bill and guidelines for the stakeholders.
4) Conduct capacity building workshop for stakeholders.

The Project Coordination Unit of the Ministry of Finance and Economic Affairs now invites eligible Consultancy Firms to indicate their interest in providing this service. Interested Consultancy Firms must provide information indicating that they are qualified to perform the services (description of similar assignments, experiences in similar conditions and availability of appropriate professional skills, etc.). The Shortlist criteria will be as follows:
   a) Information about firm’s capacity and number of years in business in this field - 10 points
b) Technical and managerial organization of the firm – 10 points

c) General qualification and experience of the firm – 20 points

d) Specific Experience in relation to similar assignments conducted in the past – 20 points

e) Qualification and Experience of the key staff (the Expert identified to lead on this project should hold relevant qualifications with in-depth experience in conducting similar assignment) – 40 points

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank’s Procurement of goods (including non-consultancy services), works and the acquisition of consulting services, financed by the Bank for the project, will be carried out in accordance with the “Procurement Policy and Methodology for Bank Group Funded Operations” (BPM), dated October 2015 and following the provisions stated in the Financing Agreement on “Selection Based on Consultants Qualification” (CQS) Method which is available on the Bank’s website at http://www.afdb.org

Interested consultants may obtain further information at the address below during office hours Monday to Thursday 8.00 am to 4.00 pm and Friday 8:00am - 12:30pm.

Expressions of interest must be delivered to the address below by Monday 19th February 2018 at 16:00hrs Gambian Time and mention “Recruitment of a Consultancy Firm to Review the Insurance Legislation of the Central Bank of the Gambia”.

Attn: Project Coordinator
Inclusive Growth Promotion Institutional Support Project (IGPISP)
Project Coordination Unit
Ministry of Finance and Economic Affairs
The Quadrangle, Banjul
The Gambia
Tel: 220 4223301 / 4223304
E-mail: sdambelleh@yahoo.com ; bsjammeh@cbg.gm ; stouray2001@gmail.com