

**REQUEST FOR EXPRESSIONS OF INTEREST
(Individual Consultant)**

**Energy Financial Solutions Division
Energy Financial Solutions, Policy and Regulation Department**

**Power, Energy, Climate and Green Growth Complex
Africa Development Bank (AfDB)**

Dear Sir, Madam

1. The **Energy Financial Solutions, Policy and Regulation Department** (PESR) of the African Development Bank (AfDB) has primary responsibility for processing the Bank's non-sovereign operations in the energy sector. These operations include: lending, equity participation, guarantees, lines of credit to private financial intermediaries, syndications, underwriting and technical assistance related to private sector development in the 54 African countries (Regional Member Countries - RMCs);
2. The **Energy Financial Solutions division** (PESR.2) is dedicated to the origination, structuring, and execution of infrastructure projects in the power sectors. In addition to project finance, the division also provides direct support to corporate entities and projects through equity investments, as well as through specialized intermediaries such as private equity and venture capital funds.
3. The Bank is seeking seasoned Consultants (Investment Banking) to support the Financial Solutions Division, to identify new investment opportunities and execute power sector transactions. The Bank intends to recruit one or more consultants for this assignment.
4. The services to be provided under the Assignment include: (i) Participate in the identification, development, structuring and processing of energy projects to be considered for private sector financing, undertaking the needed due diligence, risk analysis and mitigation work towards the structuring of loans (project finance and corporate loans), equity investments, guarantees or other forms of assistance; (ii) Develop innovative and appropriate financial structures for complex transactions; (iii) Participate in due diligence missions and provide technical support in negotiations with project developers, sponsors, and financiers to facilitate the financial closing of transactions and implement projects; (iv) Participate in specific transaction meetings with external technical advisors, consultants and lawyers; (v) Review and analyze financial statements and financial projections/models; perform sensitivity analysis and stress testing and make necessary recommendations; (vi) Understand and assess key energy project documents, including Concession Agreements, Power Purchase Agreements, EPC Contracts, O&M Agreements, Investment Agreements, Shareholders' Agreements, Fuel Supply Agreements, etc.; (vii) Have a good understanding of project and concession financing, tendering of IPP projects, policy issues, license conditions, tariff regimes, and collaborate on these matters as appropriate with sector policy specialists and government regulators and officials; (viii) Manage the drafting of project documents including preliminary evaluation notes, project concept notes, project issues lists, project appraisal reports and other briefs for presentation of transactions to country team, credit committee, operational committee, Board of Directors and other meetings; and (ix) Lead in the negotiation of finance documents towards closing and disbursements of funds as a Mandated Lead Arranger (MLA).
5. The Energy Financial Solutions Division invites Individual Consultants to indicate their interest in providing the above-described services. Interested Consultants shall provide information on their qualifications and experience demonstrating their ability to undertake this Assignment (CV, reference to similar services, experience in similar assignments, etc).

6. The assignment will be for a period of 12 working months and the estimated starting date will be **1st of January 2019**.

The assignment is based in the headquarters of the African Development Bank, Abidjan. Consultant should be ready to work from any Regional Member Country (RMC) as needed. Depending on pipeline the bank may consider applicants to work from the regional offices (i.e. Abuja, Tunis, Nairobi or Pretoria). The eligibility criteria, the establishment of a short list and the selection procedure shall be in conformity with the **Rules and Procedure for Acquisition of Consulting Services funded by the Administrative or Capital Expenditure Budget**. Please note that interest expressed by an individual does not imply any obligation on the part of the Bank to include him/her in the shortlist.

7. A shortlist of three to six individual consultants will be established at the end of the request of expressions of interest. The consultants on the shortlist will be judged on the following criteria based on their profiles.

a) <i>General qualifications and adequacy for the assignment to be undertaken</i>	30%
b) <i>Similar experience in the area of expertise of the assignment and demonstrated understanding of the TOR</i>	50%
c) <i>Experience with investment banks, AfDB, and/or multilateral donors</i>	10%
d) <i>Language proficiency</i>	05%
e) <i>Knowledge of the region</i>	05%

8. Interested Individual Consultants may obtain further information at the addresses below during the Bank's working hours from 09:00 to 17:00 hours.
9. Expressions of interest must be received **by email** at the addresses below no later than **November 7 2018 at 17h00** local time (Abidjan, Côte d'Ivoire) and specifically mentioning Energy Financial Solutions/ Investment Officer Consultant - in the subject line of the email.

For the attention of:

Mr. Kweku Koranteng E-mail: k.koranteng@afdb.org

Mr. Abel Brook E-mail: a.brook@afdb.org

With copy to: Ms. Roseline Sanon. E-mail: r.sanon@afdb.org