REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES)

Arab Republic of Egypt

FOR EXTERNAL AUDITORS OF THE AFRICAN DEVELOPMENT BANK GROUP FINANCED
PROJECTS

“Update of Actuarial Modelling Study for the Implementation of the National Social Health
Insurance System”

Grant Financing Agreement reference: 5500155010701
Project ID N° : P-EG-IB0-007

The African Development Bank Group (the Bank) has been supporting the Government of Egypt (GoE) in
its development efforts since 1974. A grant of UA 180,000 was approved on September 20, 2016 to finance
The Update of Actuarial Modelling Study for the Implementation of the National Social Health Insurance
System), through the AfDB’s Middle Income Countries’ Technical Assistance Fund.

The Ministry of Finance (MoF) intends to apply part of the agreed amount from this grant to payments under
the contract for Hiring a Consultancy Firm for: Independent External Review of the Actuarial Study
Project’s financial statements.

The objective of the independent external review of the financial statement is to enable the practitioner to
state whether on the basis of procedures which do not provide all the evidence that would be required in an
audit, anything has come to the practitioner’s attention that causes the practitioner to believe that the
financial statements are not prepared in all material respects in accordance with the applicable financial
reporting framework (negative assurance).

Therefore, Economic Justice Unit at MoF invites consulting firms to indicate their interest in providing the
services. Interested firms must provide a statement of capability and experience indicating that they are
qualified to perform the services, description of similar assignments and experiences, availability of
appropriate skills among staff, etc.

The reviewer should be registered and have a license from a national or regional professional Accountancy
Body. He should have relevant experience in accounting and auditing of development projects, especially
donor-funded operations.

As indicative periods, the audit report will cover the period from project grant agreement signature date to
three months after its closing date, i.e. from September 20, 2016 to December 31, 2017. All disbursements
have been conducted through direct payment.

Interested consultants must provide information indicating that they are qualified to perform the services.

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the
African Development Bank’s “Rules and Procedures for the use of Consultants” (May 2008 and revised
July 2012), which is available on the Bank’s website at http://www.afdb.org.

Interested consultants may obtain further information at the address below during office hours [from 10:00
A.M to 2:00 P.M].

Expressions of interest including CVs and previous experience must be delivered to the address below or
by email before 14:00, June 25, 2017 stating: Independent External Review of Actuarial Study Project
Financial Statements and it could be also delivered in hard copy to the address below.

Attn: Dr. Mohamed Maait, Vice Minister of Finance
     Ms. Mai Farid, Executive Director of Economic Justice Unit
Address: Tower 2, Floor 14, Ministry of Finance Towers, Nasr city. Extension of Ramsis Street,
         Abbasiya, airo
Tel: (+202) 26861400/26861800 (Extension number: 25242 or 25212)
Email: mai.farid@mof.gov.eg / mervat.taha@mof.gov.eg