The East African Development Bank (EADB) has received financing from the African Development Bank (AfDB/the Bank)-Fund for African Private Sector Assistance (FAPA) towards the cost of the EADB’s capacity building programme and intends to apply part of the Grant to procure consultancy services to enhance its operations.

The activities under this Project will be to develop a Risk Management Framework, and relevant systems and tools, with particular focus on operational and market risks in compliance with international best practice.

a) With regard to operational risks, the consultant will:
   (i) Review the Operational Risk Matrix within the Bank;
   (ii) Identify category of operational risks, source of risks, contributing factors as well as better approach for their management;
   (iii) Identify potential risks associates information technology and business continuity
   (iv) Suggest appropriate reporting system and frequency and;
   (v) Develop an Operational Risk Procedures Manual in line with the Operational Risk

b) With regard to market risk, the consultant will:
   (i) Evaluate various market risks (interest rate risk, foreign exchange risk, currency mismatch, etc.), and recommend various actions to minimize or manage the risks;
   (ii) Develop a modelling for measuring market risk, forecasting potential changes in the economic factors and assessing their impact on the asset value of EADB. The model should be able to support maturity analysis of liquid funds; carry out a stress test or sensitivity analysis both on the investment portfolio and open exchange position to look at the impact of Liquidity/Market Risks, etc.;
   (iii) Propose appropriate financial instruments that can be used to effectively hedge the market risk; and
   (iv) Propose a policy mix that re-distributes and provides reasonable assurance of the management of concentration risks.

c) The consultant will be required to train staff in key areas of various risks with particular emphasis on operational and market risks.
The assignment is expected to be conducted over a period of 3 months from the date of commissioning.

The EAST AFRICAN DEVELOPMENT BANK now invites consultants to indicate their interest in providing these services. Interested consultants must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Consultants may constitute joint-ventures to enhance their chances of qualification.

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank’s “Rules and Procedures for the use of Consultants” May 2008 edition, Revised July 2012, which is available on the Bank’s website at http://www.afdb.org.

Interested consultants may obtain further information at the address below during office hours: 0800hrs to 1700hrs.

Expressions of interest must be delivered to the address below by 18th January 2017 at 12.00 noon LT in sealed envelopes clearly marked “REINFORCE RISK MANAGEMENT FRAMEWORK”. Submission may also be made electronically via email address below

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