REQUEST FOR EXPRESSIONS OF INTEREST  
(CONSULTING SERVICES)  
Financial Advisor (Consultant)  
Renewable Energy and Energy Efficiency Department  
African Development Bank

The African Development Bank (AfDB) wishes to recruit a consultant under the Sustainable Energy Fund for Africa (SEFA) to support the Bank in (i) the preparation of small/medium scale renewable energy (RE) projects, (ii) advising Renewable Energy and Energy Efficiency (RE/EE) project developers, (iii) supporting SEFA equity investment window activities, and (iv) engaging public parties on enabling environment activities conducive to private RE investments and in developing energy access projects. SEFA, a Multi-Donor Trust Fund (MDTF) seeded by the Governments of Denmark, the United States of America and the United Kingdom, was created to unlock investments in renewable energy and energy efficiency in the African Continent. SEFA has a special focus on private-sector driven small- to medium-sized projects with the view to stimulating a transition to more inclusive, green growth models while facilitating job creation. SEFA operates under three components to provide project preparation grants, financing, and technical assistance.

Under the supervision of the Manager of the Energy Partnerships and the SEFA Coordinator, the Consultant – to be based at the AfDB Headquarters in Abidjan, Cote d’Ivoire - will carry out the following activities: (i) identification of potential renewable energy and energy efficiency projects that could benefit from SEFA grant resources to complete the requisite pre-investment activities under the project preparation window; (ii) provide technical assistance and advisory services to project developers designing RE/EE projects under the project preparation window; (iii) reinforce project preparation both upstream and downstream by designing and reviewing inputs for specific projects; (iv) advise and support SEFA equity investment window activities; (v) liaise and support public counterparts in the identification of opportunities for support under the enabling environment window; and (vi) all other relevant tasks as may be assigned from time to time.

The AfDB now invites eligible individual consultants to indicate their interest in providing these services. Interested consultants must provide information indicating that they are qualified to perform the services (description of experience in similar assignments particularly as it relates to identifying, structuring and closing infrastructure projects and structuring public-private partnerships (PPP) in emerging markets or in a developing country context with experience and knowledge in infrastructure project finance).

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank’s Rules and Procedures for the Use of Consultants under projects financed by the Bank Group, May 2008 Edition, revised on July 2012, available on the Bank Website at http://www.afdb.org. The Bank is under no obligation to shortlist any consultant who expresses interest. Interested consultants may obtain further information at the address below during office hours, between 08:30 and 17:30 hours.

Expressions of interest must be delivered in soft to the email address below by Monday, 21ST January 2019 at 17.00 hours GMT and mention “SEFA Financial Advisor, PERN.”

Attn: Carol Alexandra Litwin, SEFA Coordinator, PERN  
African Development Bank  
E-mail: SEFA@AFDB.ORG
1. Introduction

The African Development Bank (AfDB) wishes to recruit a consultant under the Sustainable Energy Fund for Africa (SEFA) to support the Bank in (i) the preparation of small/medium scale renewable energy (RE) projects, (ii) advising Renewable Energy and Energy Efficiency (RE/EE) project developers, (iii) supporting SEFA equity investment window activities and (iv) engaging public parties on in enabling environment activities conducive to private RE investments and in developing energy access projects.

SEFA was established in 2011 by the Government of Denmark and the African Development Bank to facilitate sustainable, private sector led economic growth in African countries through efficient utilization of presently untapped renewable energy resources. SEFA has since been converted into a Multi-Donor Trust Fund with additional support from the Governments of the United States and the United Kingdom. The Fund seeks to support improvements in the operation of private enterprises with reliable, environmentally sustainable energy supply to enhance their productivity, cost-effectiveness, competitiveness, and to stimulate job creation. SEFA activities are fully aligned with the AfDB’s Strategy 2013-2022, the Climate Change Action Plan (CCAP), the Private Sector Development Strategy, as well as the Energy Policy, all of which underpin the Bank’s pursuit of operations to promote growth which is both green and inclusive in the Regional Member Countries (RMCs.) In addition, SEFA is expected to exploit synergies with other financing instruments and initiatives, including the Scaling Up Renewable Energy in low income countries program (SREP), the African Guarantee Fund (AGF) and Sustainable Energy for All (SE4All).

SEFA operates under three components to provide grants, financing, and technical assistance.

- **Project Preparation Grants (PPGs) (Component One):** Provides grant resources and technical assistance to private project developers/promoters to finalize pre-investment activities for renewable energy (RE) and energy efficiency (EE) requiring total capital investments of USD 30-200 million. Resources will target activities from the pre-feasibility phase up to financial close.

- **Equity Investments (Component Two):** This targets RE projects requiring total investments of USD 10-80 million, and will be implemented through investment in a Private Equity Fund – the African Renewable Energy Fund (AREF) – designed for the purpose by AfDB/SEFA and complemented by a Project Support Facility funded by SEFA to support development and de-risking of projects prior to financial close. Component Two seeks to address the lack of access to start-up and growth capital for SMEs, and infuse managerial and technical capability in small-scale entrepreneurs.

- **Enabling Environment Activities (Component Three):** Support to enabling environment for private investments in sustainable energy in Africa, including preparatory, sector planning and capacity-building activities arising out the AfDB-hosted Sustainable Energy for All (SE4All) Africa Hub.
2. **Scope of Work**

Under the supervision of the Director of the Energy Department (PERN), the Manager of the Environment and Climate Change Division (PENP.1) and the SEFA Coordinator, the Consultant will carry out the following activities:

1. Coordinate component I project screening activities to ensure best projects are adequately identified for SEFA pipeline and swiftly processed.

2. Support implementation of on-going PPG portfolio, including the review and clearance of technical outputs funded by SEFA.

3. Provide technical and financial advice to project developers designing RE/EE projects, with a view to guide their activities in advance of a PPG request to SEFA and/or partners.

4. Reinforce project preparation activities by supporting Bank task managers and investment officers in designing and appraising PPG requests for specific projects.

5. Provide advice and support supervision of SEFA equity investment activities under Component II,

6. Supervise and support AREF Fund Manager in the implementation of the Project Support Facility (PSF), including the review and processing of “notifications for consent”, where exceptions to the PSF Operations Manual are sought.

7. Liaison and support to public counterparts in the identification of opportunities for support under Component III (Enabling Environment interventions)

8. All other relevant tasks as may be assigned from time to time.

3. **Qualifications and Experience**

The qualifications required for this assignment are the following:

i. Minimum MBA or M.Sc. degree in Finance, Economics, Business or Law, preferably with a concentration in Finance.

ii. Minimum of 7 years post-qualification experience in investment banking, private equity or project finance, with some exposure to renewable energy project financing.

iii. In-depth knowledge of the legal and regulatory frameworks and appropriate policies required for a vibrant power sector.

iv. Strong experience in advisory services to project sponsors is desirable and would be an added advantage.

v. Prior experience with Development Finance Institutions (DFIs) or international commercial banks, including exposure with appraisal, procurement and disbursement processes is desirable.

vi. Specialised fields of expertise should include renewable energy.

vii. Knowledge of the African power sector and field experience in at least one African country required.
viii. Must be fluent in English with working knowledge of French or vice versa.

4. **Duration of Assignment**

The assignment will commence at completion of the selection process and upon signing of a contract. The contract with the selected Consultant will last for a period of one year with the possibility of further renewal, based on satisfactory performance and relevant rules. The duty station will be the AfDB Headquarters in Abidjan, Cote d’Ivoire and will require frequent field missions outside Cote d’Ivoire. A precise work programme will be agreed with the SEFA Secretariat on commencement of the assignment.

5. **Deliverables**

The Consultant will produce the following outputs in the course of the assignment;

- Design and appraisal of at least three Project Preparation Grants (component I).
- Ensure at least two PPGs under implementation are satisfactorily delivered.
- Coordinate the internal review and screening (with SEFA team) of at least 100 funding requests.
- Monthly activity reports documenting all activities carried out in each calendar month
- Completion Report at the end of the assignment reviewing progress in implementation of TOR, taking stock of activities carried out, results achieved, lessons learnt and recommendations to further enhance effectiveness of SEFA’s mandate.
- Any other report required by the SEFA Secretariat.

At the conclusion of the assignment, the consultants’ outputs will be evaluated based on the following criteria:
  i. Professional Competence
  ii. Analytical, reasoning, and communication skills
  iii. Reliability
  iv. Output delivery
  v. Quality of work produced

8. **Remuneration**

The appointed consultant will receive a lump-sum payment per working month. The consultant will receive two paid days leave per working month, accrued at the receipt and approval of each month’s invoice from the consultant to the Division Manager, PENP1.

8. **Exclusivity**

The appointment of the Consultant and the acceptance of such appointment will constitute an engagement of the Consultant to provide the Beneficiary with the services referred to in the Scope of Works on an exclusive basis.

9. **Confidentiality**

Any information provided by AfDB, other lenders, project sponsors, or by any other source concerning any AfDB project or activity or the bidding and appointment of the Consultant will be considered confidential and proprietary in nature, and should not (except as required by law) be disclosed by the Consultant to any third party.

10. **Timeline**
The consultancy is expected to start in March 2019 and will cover a period of up to 12 months with the possibility of renewal. The consultant will undertake the work on site at the Bank’s headquarters in Abidjan, and will be subject to a three-month probation period.