**GENERAL PROCUREMENT NOTICE**

<table>
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<th>Arab Republic of Egypt</th>
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<td>Modernization of the Egyptian Central Bank Clearing &amp; Settlement Depositary System (CSD) for Government Securities</td>
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**GENERAL PROCUREMENT NOTICE**

1. The **Arab Republic of Egypt** has received a grant from the African Development Bank to finance the **Modernization of the Egyptian Central Bank Clearing & Settlement Depositary System (CSD) for Government Securities**.

2. The principal objectives of this project are to:

   The proposed project consists in providing necessary IT infrastructure and capacity to the Central Bank of Egypt in order to establish a liquid reference benchmark on the short end, building up to the long end of the yield curve to enable higher volumes of trading on the secondary market in a transparent and efficient manner through the centralization of CSD functions. The latter will also facilitate the introduction of new instruments to the market and enable the CBE to collect consolidated market data efficiently. Once a reliable benchmark yield curve is created, based on market price information, it will promote the introduction of new financial instruments. Corporate bond issuers will greatly benefit when they price new issues. It is expected that the enhancement will provide both local and foreign investors greater access to the Egyptian capital market and will promote confidence amongst the market participants. In turn, the project will improve market liquidity for all debt instruments.

3. The project includes the following:

   **Project Management (Consultancy Services)**
   1. A Project management Firm (with minimum 20 years’ experience in similar Projects) will be tasked with providing advisory services and implementation support to the Central Bank of Egypt (CBE) for this project. It will be required to assist CBE in defining its requirements based on best practices. The following deliverables are expected from the Project management Company: (i) Implementation Planning and Project Management; (ii) Vendor Contractual Negotiations and Agreements; (iii) Change Management Planning & Execution; and (iv) Implementation of new Process workflows.

   2. Procurement of systems (CSD, CMS, Trading Platform Repo) will be in accordance with the European Bank for Reconstruction and Development’s **Procurement policies and rules for project financed by EBRD**. Acquisition of the services of Consultants will follow the African Development Bank’s Rules of Procedure for the Use of
Consultants. Bidding documents are expected to be available in 05th February 2016

5. Interested bidders may obtain further information, and should confirm their interest, by contacting:

Central Bank Of Egypt  
Contact Person: Salwa Kamal Ayoub  Senior Project Manager  
Address  54 Gomhoria Str. Cairo, Egypt  
Telephone  +202 27701755