AFRICAN DEVELOPMENT BANK GROUP

SPEARHEADING CHANGE
THE AIDB ROLE IN FINANCING A CLIMATE-SMART AFRICA
is the most important development challenge of our time. The African Development Bank will work with other partners to intensify financing to combat climate change for the benefit of African countries.

Akinwumi Adesina
President
African Development Bank Group
For Africa, climate finance has become essential for jump-starting effective development by:

- **Strengthening national finance** to support out-of-reach innovations;
- **Leveraging new money** from public and private sources;
- **Lowering barriers** to engage private sector and other investors;
- **Bringing together stakeholders** from community to global levels;
- **Supporting new and innovative technologies**, such as renewables, climate resilience mechanisms, and forest management solutions.

The AfDB, a premier African development partner, is committed to helping African countries access the climate finance they need to move toward climate-smart sustainability.

This commitment underpins its 2013-2022 strategy promoting inclusive and green growth in Africa. Almost $7 billion for 213 projects have been committed to support climate resilient and low-carbon development in the past four years.

The Bank works with countries through a set of **nine climate finance funds and mechanisms and policy advocacy initiatives** to ensure its well-targeted delivery.

With its Departments of Energy, Environment and Climate Change (ONEC), Water and Sanitation (OWAS) and Agriculture and Agro-Industry (OSAN) at the helm, AfDB is mobilizing wide-ranging public and private climate resources for projects in forests, climate resilience, renewables, and energy efficiency. The Bank is also taking the lead in developing innovative financial instruments and climate finance tracking systems.
Green growth is good for Africa. That is why the African Development Bank is pleased to announce that it will triple its climate financing to reach $5 billion annually by 2020.

Akinwumi Adesina
President of the African Development Bank Group

AfDB CLIMATE FINANCE INSTRUMENTS

FUNDS MANAGED BY AfDB ENERGY, ENVIRONMENT AND CLIMATE CHANGE DEPARTMENT (ONEC)

- Premier global instrument for low-carbon, climate-resilient development
- Champion of the global commons, global UN treaty instrument
- UN fund to help developing countries achieve adaptation and mitigation
- Unique mechanism for private investment in small/medium scale renewables, energy efficiency
- Fund for African readiness for climate-resilient, low-carbon development

FUNDS MANAGED BY AfDB WATER AND SANITATION (OWAS) AND AGRICULTURE AND AGRO-INDUSTRY (OSAN) DEPARTMENTS

- Fund for innovative water projects in Africa
- Multi-donor fund to support agriculture infrastructure projects
- Multi-donor fund for sustainability in Congo Basin forests and ecosystems
- Multi-donor fund for information for climate-resilient development
Premier $8.1 billion global public climate finance instrument with Multilateral Development Banks to support developing countries in renewables, sustainable transport, climate resilience, forests, agriculture. Uniquely broad-based and inclusive governance structure. Programmatically linked to government development policy. Uniquely designed to simultaneously deliver strong development and climate outcomes.

A third of CIF’s $8.1 billion goes to Africa. With CIF support, AfDB currently finances 39 investment plans in 26 countries and 1 region to transform their economies through renewables, sustainable transport, climate resilience and sustainable forest solutions. Currently, AfDB has approved 16 projects for $2.1 billion (AfDB $1.4 billion, CIF $.7 billion).
Champion of the global commons supporting biodiversity, climate change, international waters, chemicals and waste, land degradation, sustainable management of forests. Serves as the premier UN environment Convention secretariat. Covers "incremental" costs to transform projects from national to global significance.

AfDB-GEF currently funds 32 projects financed with $253 million in GEF grant financing and $1.8 billion co-financing in areas ranging from: climate resilient agriculture to sustainable water management, transport, and renewable energy and energy efficiency.

AfDB GEF Portfolio 2007-2015 (US $ million)

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The agenda item number will be determined when the final sequence of items in the provisional agenda is confirmed by the Co-Chairs.

Fourth Report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change

26 June 2015

Meeting of the Board
6–9 July 2015
Songdo, Republic of Korea

Provisional Agenda item 22

November 2012

The African Development Bank Group

The African Development Bank is a multilateral development finance institution owned by 54 African and 24 non-African countries. Its mission is to help reduce poverty, improve living conditions for Africans and mobilize resources for the continent’s economic and social development. The Bank assists African countries individually and collectively to achieve sustainable economic development and social progress.

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Getting Africa ready for the Green Climate Fund

GCF OPERATIONS COORDINATOR
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PURPOSE

The UN’s premier climate fund to channel new, additional, adequate and predictable climate finance to developing countries and catalyse public and private climate finance. As an operating entity of the financial mechanism of the UN Framework Convention on Climate Change, the Fund will contribute to achieving the Convention’s goals, particularly for societies that are highly vulnerable to climate change, including least developed countries, small island developing states, and African States.

37 governments have pledged to the Fund to date, including 8 developing countries, amounting to $10.2 billion. Half of the investments will be targeted for mitigation and half for adaptation, within which 50% will be dedicated to the most vulnerable countries most of which are in in Africa.

GCF KEY FEATURES

- More than $10 billion initially raised
- Commitment to a 50/50 balance between mitigation and adaptation
- At least 50% adaptation funding for the most vulnerable countries, including African States
- Country-driven approach with engagement through country institutions and stakeholders
- Ability to engage with both public and private sector
- Direct private sector engagement through the Private Sector Facility
- Risk-bearing capacity to support innovation and leverage financing
- Variety of financial instruments available
- Governance by consensus between 24 board members, with an equal number of members from developing and developed country Parties

GCF AfDB PORTFOLIO

GCF is currently going through accreditation of supporting entities. Once the AfDB’s accreditation is in place, operationalization within the Bank will begin. Viable activities and investments are being identified while the Bank’s portfolio is being developed in sectors that enable climate change mitigation and/or adaptation.

GCF PROJECTS ARE EXPECTED TO DEMONSTRATE:
- The linkage between climate actions and how they enable economic development to proceed in a sustainable manner
- How the project/programme incorporates potential innovation
- How benefits will be sustained once GCF financing ends
- Monitoring and evaluation, including how lessons can be disseminated to inform and possibly promote replication in other regions/countries
- How benefits for women and girls will be delivered
- How fiduciary weaknesses in project countries will be addressed
- Country ownership and effective stakeholder engagement
- Additionality of the funding.

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PUBLICATIONS
Unique mechanism supporting private investments in small- and medium-scale renewables and energy efficiency projects to unlock Africa's green energy potential. Launched in 2012, SEFA is an $87 million Bank-managed multi-donor trust fund (DANIDA, USAID and DfID) supporting private sector-led economic growth in Africa through efficient use of untapped clean energy resources. Operates under three financing windows: project preparation, equity investments, and enabling environment support. Aligned with SE4All to support preparatory, sector planning and capacity-building activities, including High-Impact Opportunities (HIO) for Green Mini-Grids.

SEFA is at the core of the Bank's corporate priorities of green and inclusive growth enshrined in its 2013-2022 Strategy, by unlocking private investment that expand access to clean energy and stimulate job creation.

Alex Rugamba  
AfDB Director, Energy, Environment and Climate Change Department

SEFA COORDINATOR  
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A EUR 4.725 million German-funded trust fund to help African countries become resilient to climate change and transition to low carbon growth. Helps countries strengthen their climate finance institutional and policy development capacity and ability to attract climate finance from the Green Climate Fund and other sources.

In 2015, 5 projects were approved in 4 countries (Mali, Swaziland, Cape Verde, Kenya) and one multi-national project for a total approved amount of $2.17 million.

There are 17 additional projects in the ACCF’s pipeline currently undergoing appraisal, and there are plans to attract further funding and scale the ACCF up to a multi-donor trust fund in the coming months.

**PURPOSE**

**Strengthening Access to Climate Change Information in 54 African Countries**

The ACCF will support a multi-national project with a grant of $420,000 which will enable up-to-date information on climate change adaptation and mitigation to be produced for 54 African countries. The project, to be executed by the AfDB, will also provide training to support African countries to strengthen their capacity to strategically plan for long-term climate change interventions and to access international climate finance.

**PUBLICATIONS**

**ACCF COORDINATOR**

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POLICY ADVOCACY INITIATIVES

ACTC (African Climate Technology Center)
Support to the scale-up and deployment of low-carbon and climate resilient technologies
- Funding: US$ 14.34 million from GEF
- Implemented in-house by AfDB
COORDINATOR: Daniel-Alexander Schroth, d.schroth@afdb.org

GREEN GROWTH INITIATIVE
Consistent with the Bank’s ten year strategy 2013-2022, inter-departmental team developed the Bank’s Green Growth Framework, undertook staff training and awareness events and is rolling-out dialogue and analytical work at country level.
COORDINATOR: Gareth Phillips, g.phillips@afdb.org

SE4All AFRICA HUB
Facilitating the implementation of the Sustainable Energy for All Initiative in Africa, supporting universal energy access, doubling the share of renewables in the global energy mix; and doubling the rate of improvement of energy efficiency.
- 43 African countries have joined the initiative.
COORDINATOR: Daniel-Alexander Schroth, d.schroth@afdb.org

FUNDS MANAGED BY AFDB WATER AND SANITATION AND AGRICULTURE AND AGRO-INDUSTRY DEPARTMENTS

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