



"In the evolving world of climate finance, the CIF is a key partner for AfDB as we continue to scale-up our financial commitments to climate change projects and programs across the African continent."

Amadou Hott
AfDB Vice-President, Power, Energy, Climate and Green Growth



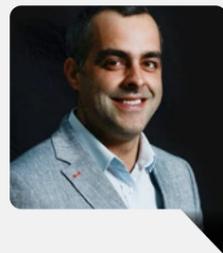
"While climate change continues to take a toll on the continent, the CIF presents a real opportunity to implement innovative solutions and initiatives that reduce greenhouse gas emissions and improve climate resilience across Africa."

Anthony Nyong
Director, AfDB Climate Change and Green Growth



"AfDB is fully committed to help African countries in mobilizing resources to support the implementation of their Intended Nationally Determined Contributions in a way that will not hinder their development. As one of the primary sources of climate finance for Africa, the CIF is playing a crucial role in achieving that."

Gareth Phillips
AfDB Climate Finance Division Manager



"The deployment of CIF funding is contributing to unlock the power of private sector in driving long-lasting market transformation by mitigating risks and addressing barriers in climate change related projects and programs."

Leandro Azevedo
AfDB Senior Climate Finance Officer and AfDB-CIF Coordinator

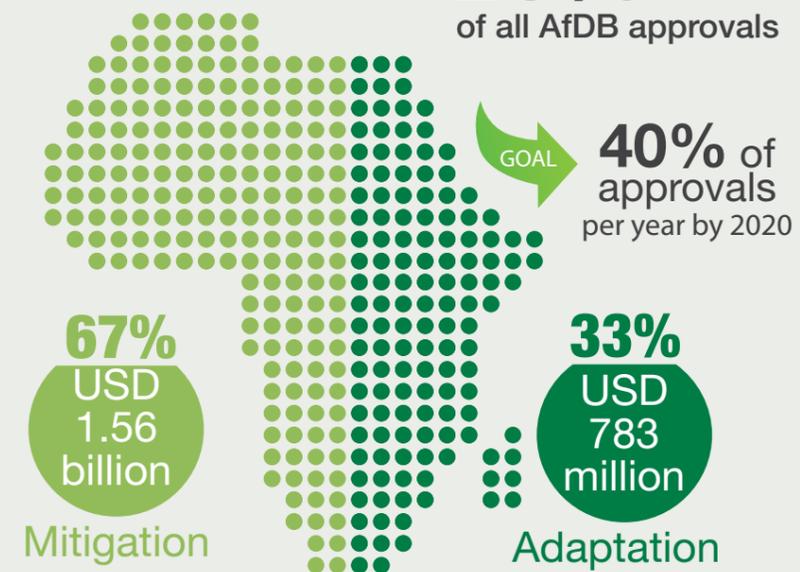
AfDB'S ROLE IN FINANCING A CLIMATE-SMART AFRICA

"Today's political climate is uncertain. But climate change is not. Partnership around the world must be maintained in the global effort to achieve a smooth transition to low carbon and climate-smart development. Multilateral development institutions have never been more relevant."

Akinwumi Adesina, AfDB President

AfDB COMMITMENT TO CLIMATE FINANCE

In 2017
USD 2.35 billion of climate finance = **28%** of all AfDB approvals



USD 2.35 billion in AfDB approvals of climate finance operations out of **USD 8.45 billion** in total approvals

28% of all AfDB-approved projects in climate finance

USD 423.11 million mobilized from different climate finance facilities, Around **30% from the CIF**

USD 1.95 billion from AfDB's own resources

Of total climate finance approvals, **67% were in mitigation projects** and 33% in adaptation

AfDB COMMITMENT TO RENEWABLE ENERGY in 2017

The following targets are expected to be achieved following projects approved in 2017:

