



Climate finance at heart of debate



As the UN Conference on Climate Change (COP17) ends and 2011 draws to a close, we reflect upon the African Development Bank's push to bring more and better climate financing to Africa. Read highlights from COP17, as well as major headlines from 2011. The new year holds much promise—see our outlook for 2012. Congratulations to the Climate Finance editorial team and all our contributors for a great first year of publication. Happy holidays!

Hela Cheikhrouhou, Energy, Environment and Climate Change Director



COP17 highlights: Climate finance in Africa

- Africa's united front at COP 17 in Durban wins its climate change concerns a new respect
- Africa calls for climate finance pledges to be met and mulls carbon tax solution to bridge gap
- Africa calls for its fair share of climate funds
- Africa must calm investor unease over backing costly low carbon projects
- AfDB mainstreams climate change adaptation into development finance
- Development banks agree new partnership for climate action in cities
- Cost for 'vulnerable' Africa to handle climate change could reach USD 30 billion
- Key takeaways from the Climate Investment Funds session

COP17: Africa Pavilion in photos and videos



More Climate Finance News

Interview with AfDB's Mafalda Duarte on adapting climate financing to African needs

Looking ahead: AfDB climate financing in 2012

In 2012, the AfDB will continue to put climate change finance to work in Africa and build on momentum achieved in 2011. Here are some of the key activities expected in 2012 under the various climate financing mechanisms implemented and supported by the Bank.

- AfDB co-financing to CIF projects could top USD 600 million in 2012
- Upper Guinea Forest: AfDB, GEF focus in 2012
- Sustainable Energy Fund for Africa fully operational in 2012
- African Water Facility to commit approximately €25 million in 2012
- African Carbon Support Program looks back at COP17 and ahead to 2012
- AfDB to explore new climate financing from Norway, Korea

AfDB makes grant of over €4.5 million for reforestation in Rwanda

AfDB and CBFF support Congo forest resource management

AfDB lends €28.1 million to support access to reliable energy in Kenya

Climate Finance year in review

In every issue we bring you the latest in AfDB climate finance news. These are a few of our main headlines from 2011, as well as all the **back issues**.

- **05/2011: Designing targeted financing to build Africa's carbon market**
- **06/2011: AfDB hosts 2011 Climate Investment Funds**

Africa slow in seeking carbon emission aid despite urgent needs

In the next issue Building and disseminating knowledge on climate change adaptation and mitigation

- On the road to Rio+20

Partnership Forum

- 07/2011:
 - [AfDB and Denmark: Technical Cooperation Agreement on Sustainable Energy Fund for Africa](#)
 - [Africa seeks greater share of world carbon markets](#)
 - [African Carbon Support Program launches quarterly newsletter](#)
- 09/2011: [AfDB, Eskom sign USD365M renewable energy loans](#)
- 10/2011: [Winds of change in Morocco's energy market](#)
- 11/2011:
 - [Mali gains CIF backing to scale up renewable energy](#)
 - [GEF approves USD 20.5 million grant for Lake Chad Basin Regional Program](#)
 - [CIF approves project to expand geothermal energy in Kenya](#)

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