

## AfDB and Climate Finance in Africa

### African Development Bank champions climate-resilient and low-carbon development in Africa

African Development Bank (AfDB) has not only tackled the challenges of climate change, but it has also seized opportunities brought about by climate change to promote climate-resilient and low-carbon development within African countries. The AfDB Climate Change Action Plan (CCAP) puts into place activities designed to achieve both objectives, including the mobilisation of resources at scale.

The Bank has made a commitment to invest US\$9.6 billion between 2011-2015 to finance its CCAP activities. Having made investments of US\$5.2 billion between 2011-2013, it is on target to meet, if not surpass, this commitment (**Figure 1**), with an increasing number of climate-smart investments (**Figure 2**).

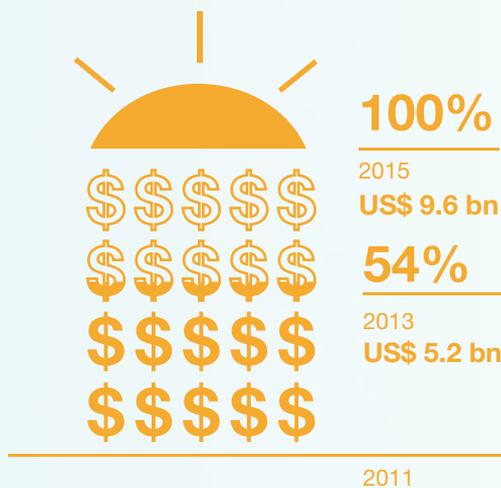


Figure 1 - AfDB on track to meet its climate-smart investments objective

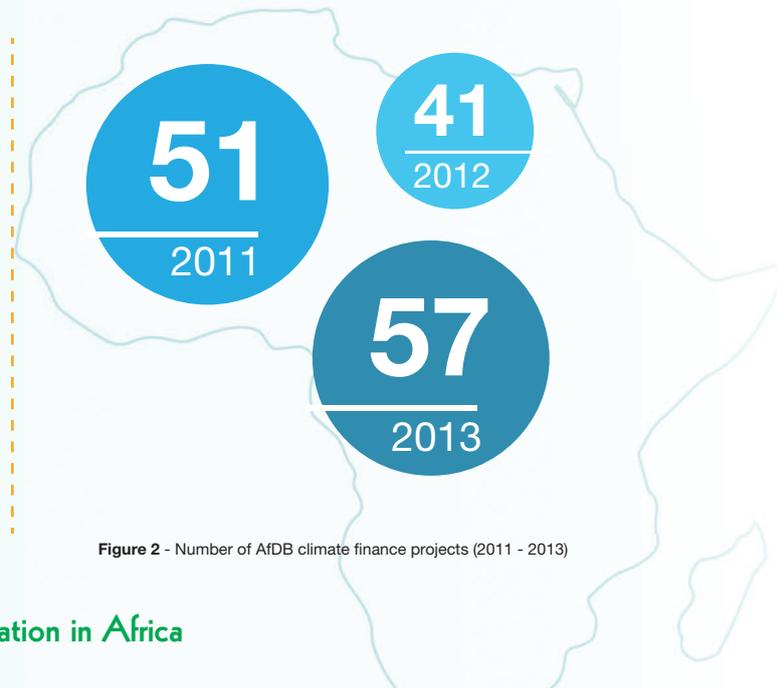
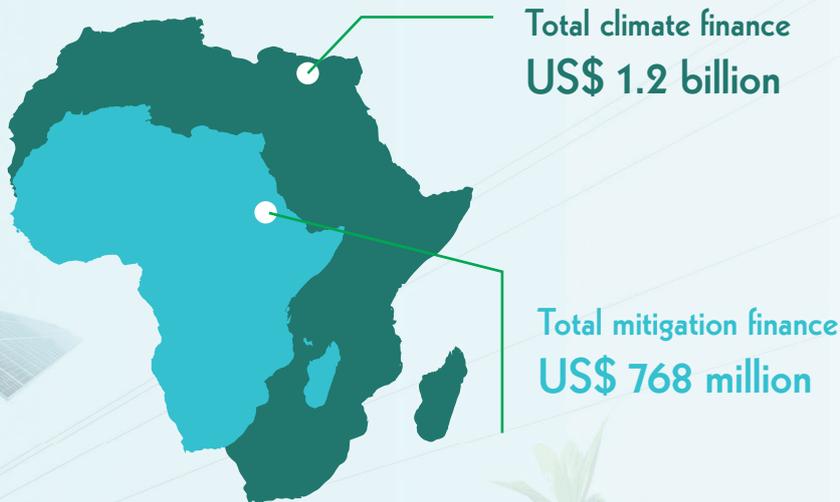


Figure 2 - Number of AfDB climate finance projects (2011 - 2013)

### AfDB excels as premiere institution financing mitigation in Africa

For the second consecutive year, AfDB has demonstrated its commitment to low carbon development having mobilised US\$768 million for climate mitigation in 2013 to sustainably address infrastructure and energy needs – more than any other institution on the continent. The AfDB's investments in clean technology have amounted to US\$3.6 billion from 2011 - 2013. Similarly, for adaptation finance in Africa, contributing more than US\$6 dollars for every US dollar of external financing mobilised.

#### AfDB: At the forefront of climate change mitigation in Africa (2013)



Between 2011-2013, AfDB collaborated with other multilateral development banks (MDBs) to jointly report on climate finance annually, based on a mutually agreed methodology.

Since 2011, MDBs have provided over US\$75 billion in climate finance to developing and emerging economies. **This, however, is not enough to meet the challenge posed by climate change, especially in adaptation. The private sector is called upon to increase its investments here.**

## AfDB fostering climate action: Experiences from the field

### Mitigation: Lake Turkana Wind Power Project, Kenya

This private investment, a first-of-its-kind wind power project will add 300 MW of reliable, low-cost, renewable energy to Kenya's national grid. This is equivalent to 20% of Kenya's current installed electricity generating capacity. Local communities are set to benefit from electricity access that increases trading opportunities and value addition for agriculture produce. The project is registered under the United Nations Framework Convention on Climate Change's Clean Development Mechanism and is expected to generate annual emission reductions of 737,000 tCO<sub>2</sub> on average.

AfDB funding: US\$156 million

### Adaptation: Strengthening climate resilience in the Kafue Sub-Basin, Zambia

The project aims to increase the adaptive capacity of local communities to the negative impact of climate change through food security, sustained growth and poverty reduction. An estimated 800,000 people are expected to benefit in a region that depends on rain-fed agriculture for subsistence. More specifically, the project will strengthen the capacity of communities to cope with flood and drought. It is funded under the Climate Investment Funds implemented by at the AfDB.

Amount of funding: US\$38.7 million

## Climate-smart development-related funding instruments at the AfDB

AfDB continues to mobilise and leverage resources. The Bank has successfully mobilised climate finance from its own statutory funds and from external resources and trust funds that it created and/or manages:



The Congo Basin Forest Fund (CBFF)



GLOBAL ENVIRONMENT FACILITY  
INVESTING IN OUR PLANET

The Africa Climate Technology and Finance Centre



African Water Facility

The ClimDev-Africa Programme Special Fund (CDSF).



AFRICA CLIMATE CHANGE FUND

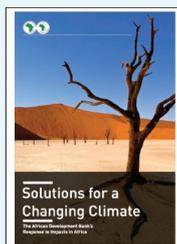
## AfDB serves as knowledge broker for climate action

AfDB has led the development of several technical documents on climate change and related development issues. The aim is to provide knowledge and facts that are disaggregated at relevant scales for the African continent. The Bank has been actively promoting the generation and dissemination of climate information geared towards providing timely and relevant advice to country representatives. AfDB continues to share its expertise through the development of tools and capacity building initiatives. A newsletter about climate finance in Africa is produced bi-monthly. You can read it on [bit.ly/cfnewsletter](http://bit.ly/cfnewsletter).

### Getting Africa ready for the Green Climate Fund



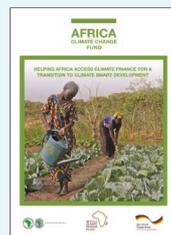
#### Solutions to a changing climate



### SE4ALL Africa Hub



#### Africa Climate Change Fund



### The AfDB and the CIF for a climate-smart Africa



#### Climate Change Action Plan Progress Report



### AfDB and GEF

