



## Winds of change in Morocco



A heavy reliance on fossil fuels, rising energy demands, and mounting GHG emissions are pushing Morocco to invest further in one of its most abundant natural resources: the wind. Concessional financing is key to harnessing it. The African Development Bank (AfDB) will blend its own financing with pledges from the Climate Investment Funds (CIF) to breathe life into projects, expand their scope, and spur private investment in Morocco's growing wind market.

*Hela Cheikhrouhou, Energy, Environment and Climate Change Director*

## 2011 African Economic Conference



**Expand your skills:  
upcoming training  
opportunities**

**7-8 November: Workshop on  
Climate Finance Tracking**

Co-hosted by the AfDB, IDB and WRI to build consensus on a common MDB climate change finance tracking methodology.

## **CIF approves wind/hydro and rural electrification project in Morocco**

On 2 November 2011, the Climate Investment Funds (CIF) approved updates to Morocco's investment plan under the Clean Technology Fund (CTF) and a project that will finance Morocco's ambitious Wind Energy Plan through the implementation of wind/hydro hybrid generating systems that will increase capacity by 1,070 MW and the expansion of rural electrification to Morocco's most isolated and vulnerable districts.

## **Road to Durban: AfDB speaks up for Africa as talks intensify**



Negotiations on a common African position increase as the UN Climate Change Conference of Parties (COP17) in Durban, South Africa quickly approaches in December 2011. The AfDB has been traveling the world to support African negotiators and voice Africa's critical needs:

- **1-7 October** UN Climate Change Conference in Panama City, Panama
- **10-11 October** "Energy for All—Financing Access for the Poor" in Oslo, Norway
- **11-12 October** Global Green Growth Forum (3GF) in Copenhagen, Denmark

## **More Climate Finance News**



**Wangari Maathai, a Global Icon**

## **In the next issue**

- AfDB heads to COP17
- Highlights from CIF Governing Bodies Meetings
- Highlights from GEF Governing Bodies Meetings

## **AfDB presents Africa Carbon Facility at inaugural CCDA-I**

The AfDB presented its work developing the Africa Carbon Facility (ACF), which aims to boost Africa's carbon markets, at the Climate Change and Development in Africa (CCDA-I).

## **Contact**

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## **Internal training to mainstream climate change in Bank operations**

Recent Bank trainings on climate screening for projects and environmental fiscal reforms are steps towards building capacity among task managers and integrate climate issues into projects and sectors Bank-wide.

This is a publication of the Energy, Environment and Climate Change Department (ONEC). For inquiries, please contact [climatefinance@afdb.org](mailto:climatefinance@afdb.org).

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