PROJECT DESCRIPTION:
The project is a green field project for the extraction of copper by open cast mining and the construction of a copper concentrate processing plant in the north-western province of Zambia. It also involves the construction of a power transmission line from Solwezi to Lumwana, construction of a water dam and tailings storage facilities, and associated infrastructure.

PROJECT BENEFITS:
The project represented one of the largest foreign direct investments in Zambia and as expected acted as a catalyst for the development of infrastructure in the north-western province. The development of the Lumwana project engendered positive socio-economic impacts in an area, which has so far received little investment. The project generated significant employment during the construction and operating phases. The project is also yielding substantial fiscal benefits to the Government of the Republic of Zambia through: (i) corporate tax over the life-of-mine; (ii) taxes on wages and salaries paid to Zambian employees and related industries; (iii) copper production royalties; (iv) power tariffs and other charges and (v) foreign exchange benefits relating to the export of copper. In addition to the infrastructure development scheme, investments in housing, education, health and commercial facilities, to make Lumwana Town a self-sustaining modern living environment are being carried out.