As an institution, AfDB enters 2016 with a series of new forceful commitments to help Africa bring its climate-friendly resources to full use, to effectively adapt to climate impacts, and to transform itself through climate-centered action. These commitments will help make real our promise to triple our climate financing to reach nearly US$5 billion annually by 2020; and they are embedded in our changing strategy for green and inclusive growth and for sustainably powering Africa. Our work with the CIF is central to these efforts and stands as an institutional bellwether in our movement forward. Five of these commitments, all of which will include our CIF work, are spelled out below:

- With our partner MDBs, we have jointly committed to scale up our implementation support by substantially increasing climate investments from both public and private sectors to support our member countries’ efforts, and to ensure that development programs which we support fully consider climate risks and opportunities.
- We have joined the Inclusive Green Growth Partnership, a new collaboration between the Global Green Growth Institute (GGGI), MDBs and UN agencies to address country-level policy barriers and promote social inclusion to accelerate financing for green growth. Through this partnership, we will collaborate with relevant actors to identify opportunities and investments which deliver through more equitable growth models that create employment and raise incomes in regional member countries.
- We have helped launch the Africa Renewable Energy Initiative (AREI) and the Africa Adaptation Initiative. The AREI aims to add an additional 10 Gigawatts (GW) and 300 GW of renewable energy capacity to the African energy sector by 2020 and 2050, respectively, and is endorsed and supported by France, Germany, U.S., and Canada. The Bank will house the unit in charge of implementing the Initiative.
- We are committed to finding a critical path to coordination of all our climate finance engagements, recognizing that coordination is crucial to avoid duplication and maximize countries’ absorptive capacities. For instance, as it develops, we will participate in an initiative to map existing climate-based programs to facilitate coordination, working with the Africa-EU Energy Partnership (AEEP) and African Union Commission with input from the AfDB-based Sustainable Energy for All (SE4All) Africa Hub. The mapping exercise would compile a comprehensive overview of energy initiatives and programs in Africa to ensure collaboration and synergy.
- We also joined our partner MDBs to jointly ramp up action on sustainable transport. AfDB, as Africa’s premier financing institution in the sector, will prioritize innovative transport solutions and means that take into account climate-related challenges.

Specifically in our CIF portfolio, working with our MDB colleagues, we will undertake a series of missions in 6 SREP, 8 FIP and 6 PPCR countries to prepare their respective strategic Investment Plans (IPs). At the same time, we will continue to help countries move projects forward in all four of the CIF programs. Under CTE, we will continue our work for the projects which have moved into a second generation, and will help other countries begin work in newer projects. We will continue to implement existing IPs in 6 countries under SREP, 3 under FIP and 3 under PPCR. (See pages 14–15 for approved projects and pages 16–17 for the full project portfolio.)

At this hopeful point looking into our future, we will continue to rely on the seasoned knowledge in the CIF portfolio to inform and lead other climate-smart development efforts, and will continue to support countries’ efforts to transform their economies with CIF help.