

# ABOUT THE CIF

In 2008, global leaders responded to the enormity of the climate challenge by establishing the Climate Investment Funds (CIF), a pair of funds designed to provide scaled-up financing for the demonstration, deployment, and transfer of low-carbon and climate-resilient solutions with significant potential to drive long-term, transformational change across key markets and sectors.

Ten years on, CIF has delivered on its founding ambition to channel unparalleled levels of climate finance to developing countries. Over 300 CIF investments across 72 countries worldwide are supporting 26.5 GW in new clean power capacity, improved energy access for over 8.5 million people and 300,000 businesses, greater climate resilience for 45 million people and 44,000 businesses, and 36 million hectares of more sustainable forests.

The CIF's proven experience shows that bold, climate-smart investments in partnership with others can make significant contributions to real, long-term change in the countries that need them most.

The African Development Bank is channeling more than \$ 2.7 billion across 27 countries. The four programs included in the CIF are the:

- **Clean Technology Fund (CTF)**
- **Scaling Up Renewable Energy Program in Low Income Countries (SREP)**
- **Forest Investment Program (FIP)**
- **Pilot Program For Climate Resilience (PPCR)**





*“ For the African Development Bank, our partnership with CIF is crucial component in our commitment to deliver universal energy access while supporting the transition to low-carbon development pathways under the New Deal for Energy in Africa strategy. ”*

**Wale Shonibare**  
AfDB's acting Vice-President, Power, Energy, Climate and Green Growth



*“ At the African Development Bank, we believe that climate change is a race we must win. With strong partnerships, such as the one with CIF, which is one of the primary sources of climate finance for Africa, this will be possible. ”*

**Anthony Nyong**  
Director, AfDB Climate Change and Green Growth



*“ With support from the CIF, the African Development Bank is focusing on helping countries fulfill their NDCs, successfully balance mitigation and adaptation in their climate responses, and maneuver among various climate funding sources. ”*

**Gareth Phillips**  
AfDB Climate Finance Division Manager



*“ Over the last 10 years of CIF operations, the African Development Bank has played an important role in accelerating climate-related investments in Africa. The CIF's agile structure, rooted in a decade of learning by doing, offers the flexible, transparent and supportive platform needed to respond to the challenges of climate change. ”*

**Leandro Azevedo**  
AfDB Senior Climate Finance Officer and AfDB-CIF Coordinator