

WHAT LIES AHEAD

AfDB-CIF ACTIONS PLANNED FOR 2019

The African Development Bank will continue to advance the implementation of its CIF portfolio, accelerating disbursements while ensuring that all projects currently under implementation are not flagged for implementation risk, a feat that was achieved in 2018 and a reflection of the Bank's strong performance implementing CIF resources. In parallel, the Bank will seek to further enhance its efforts in operational monitoring, results reporting, and evaluation both at project and portfolio levels.

Sustained efforts are underway to build a pipeline of projects for future support by the CIF. Notably, the Bank will advance implementation of the projects proposed under the CTF Dedicated Private Sector Program III, wherein a total allocation of \$70 million has been granted to the Bank for deployment to low-carbon private sector projects across Africa's CIF countries.



UPCOMING AFDB-CIF RELATED ACTIVITIES

- **CIF @10**

The Climate Investment Funds' "The Power of 10: Shaping the Future of Climate Action" event took place on 28-29 January, 2019 in Ouarzazate, Morocco at the Noor concentrated solar power complex. The summit convened over 300 climate leaders from the public and private sectors for action-oriented dialogue on fighting climate change.

- **First Renewable Energy Week in Mali**

As part of the SREP Support Project for the Promotion of Renewable Energy in Mali (PAPERM) project in Mali, from 19 to 23 February 2019, the first edition of the Malian Renewable Energy Week (SemR) was held Bamako on the theme "Investing sustainably in Mali's energy future." The SemR was organized in collaboration with the Renewable Energy Agency of Mali (AER-Mali), the Malian Ministry of Energy and Water, and the Sustainable Energy Fund for Africa (SEFA).

- **Gender Activities**

To support the comprehensive integration of gender into future CIF initiatives for all aspects of CIF programming, the AfDB-CIF coordination unit, in collaboration with the Gender, Women and Civil Society Department, designed the AfDB/CIF Inclusive Climate Action Initiative. Context-specific research, two case studies, a set of knowledge resources, and a training event for task managers on gender integration in forestry and renewable energy projects, will all be undertaken throughout 2019.

- **Towards Large-Scale Investment in African Forestry Study Launch**

With support from the CIF Evaluation and Learning Initiative, the Bank, in partnership with the World Wide Fund for Nature (WWF), is planning to launch the Alternative Commercial Investment Models for African Forestry study in mid-2019. The study draws from case studies of recent successful transactions – such as the Bank's PPP project in Ghana – to inform a full market assessment, structural analysis of funding models, and recommendations for designing a future commercial forestry finance facility.

