Engaging the private sector in financing adaptation

This interactive event will focus on opportunities and challenges to engage the private sector effectively in building a climate resilient Africa. The Paris Agreement has introduced for the first time global goals on adaptation and climate finance, half of which for resilience. While there is a broad consensus among governments that both the public and the private sectors are crucial for achieving these goals, public finance is insufficient and the private sector is largely absent from the adaptation space, both in terms of project initiation as investments. This is of particular concern for Africa, as the continent with most vulnerable countries, most acute development challenges and highest needs for financial support, but also with enormous potential for entrepreneurship, innovation and transformation. Most African countries have prioritized adaptation in their Nationally Determined Contributions and need support for transitioning to sustainable, low-emissions and resilient future.

Moderator

- Mr. Gareth PHILLIPS – Manager Environment and Climate Finance, African Development Bank

Speakers

- Ms. Mercedes Garcia MADERO, Climate Change and Sustainability Manager, Allcot
- Mr. Luc GNACADJA, President of the Governance and Policies for Sustainable Development think-thank (GPS-Dev), former Executive Secretary of the UN Convention to Combat Desertification (UNCCD) and former Minister of Environment of Benin
- Mr. David JACKSON, Director Local Development Finance, UNCDF
- Dr. Axel MICHAELOWA, part-time researcher at the Institute of Political Science of the University of Zurich and senior founding partner of the consultancy Perspectives
- Mr. Anmol VANAMALI, Private Sector Partnerships, Winrock International
- Mr. Edwin AALDERS, Den Norske Veritas