

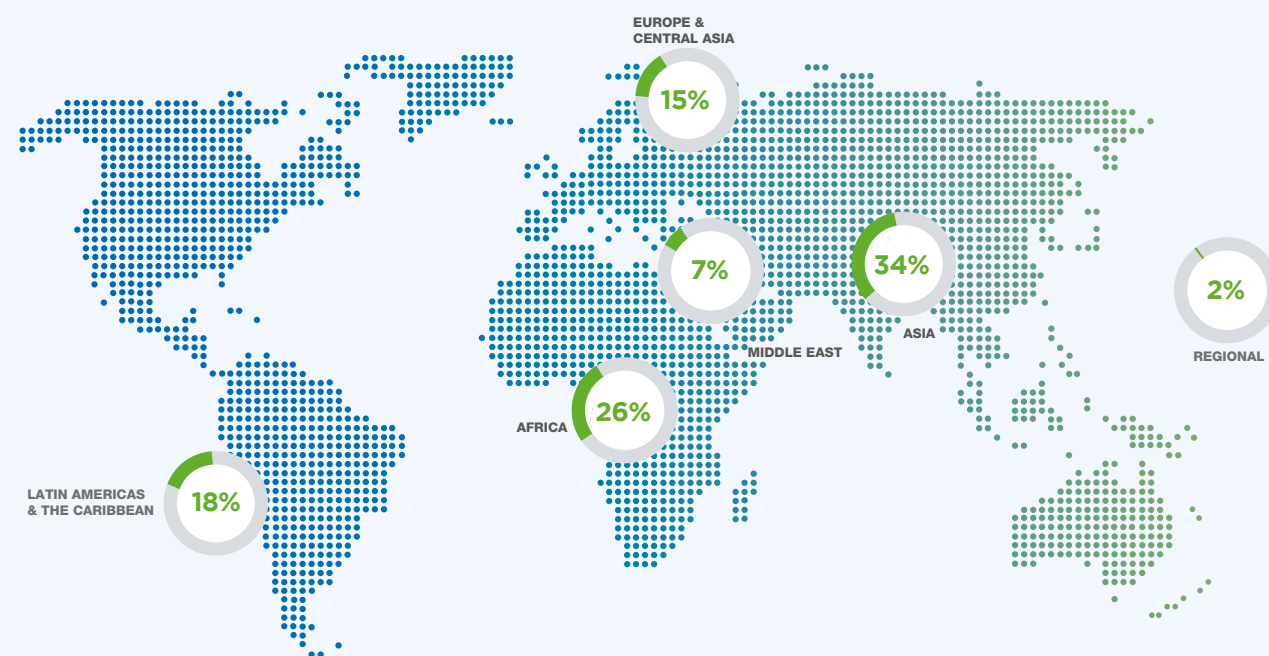
ABOUT THE CIF

The \$8.5 billion Climate Investment Funds (CIF), the world's largest international climate fund, forges connections with communities most vulnerable to climate change and invests in large-scale, low-cost, long-term financing to advance climate action. CIF believes in universal access to renewable energy, decent livelihoods for all, gender equality everywhere, equitable use of shared resources, high-quality essential services for everyone, and more.

CIF implements climate action projects through governments, the public and private sectors, civil society organizations, along with its Multilateral Development Bank (MDB) partners.

CIF has invested in over 300 projects across 72 developing countries globally, supporting low and middle income countries in shifting to low carbon and climate resilient development, and accelerating climate action by empowering transformations in clean technology, energy access, climate resilience, and sustainable forests. It tests new business models, builds track records in unproven markets, and boosts investor confidence to unlock additional sources of finance.

Over a quarter of CIF funds are being implemented in the African continent. As an Implementing Entity of the CIF, the African Development Bank supported the development of 39 investment plans across 27 African countries with the objective of unlocking climate action. As of end December 2021, the African Development Bank has approved a total of 33 projects for which it deployed \$945 million in CIF resources and a total of \$1,988 million of its own co-financing. The disbursement rate stands at 69%.



The CIF's four key programs are:

<p>Clean Technology Fund (CTF)</p> <p>To promote scaled-up financing for demonstration, deployment and transfer of low-carbon technologies with significant potential for long-term greenhouse gas emissions savings</p>	<p>Scaling Up Renewable Energy Program in Low Income Countries (SREP)</p> <p>To scale up the deployment of renewable energy solutions and expand renewable energy markets in the world's poorest countries</p>	<p>Forest Investment Program (FIP)</p> <p>To support sustainable forest management and reforestation activities, in line with REDD+ objectives</p>	<p>Pilot Program for Climate Resilience (PPCR)</p> <p>Aiming to pilot and demonstrate ways in which climate risk and resilience may be integrated into core development planning and implementation by providing incentives for scaled-up action and initiating transformational change</p>
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New programs

In 2020, the CIF and partner MDBs developed New Strategic Programs to maximize the comparative advantages of CIFs proven business model in support of accelerated climate action in priority areas. These five new strategic programs are seeking to drive the “rapid and far-reaching low carbon and climate resilient transitions in energy, land, urban and infrastructures, and industrial systems” called for by the international scientific community.

Accelerating Coal Transition Investment Program

A holistic toolkit to support countries transitioning away from coal, tackling challenges linked to national strategies, people and communities, as well as land and infrastructure.

Industry Decarbonization Program

It will seek to catalyze deep behavioral change and sustained impact in high-emitting industries in middle-income countries where the industrial sector constitutes a major and growing share of their overall emissions.

Climate-Smart Urbanization

This program aims to support cities in developing countries around the world to accelerate implementation of ambitious and transformative investments and policy actions that significantly contribute to transitioning to low-carbon and climate-resilient urbanization pathways.

Integration of Renewable Energy into Power Systems

This program will support the integration of renewable energy into power systems through different flexible solutions.

Nature, People and Climate Investments

The program will deploy concessional resources at scale to improve livelihoods and address climate change through the sustainable use of land and other natural resources.

