THE YEAR IN REVIEW

APPROVED PROJECTS BY CIF

SREP - Ghana Mini Grid and Solar PV Net Metering

CIF Approved on 24 January 2022

<table>
<thead>
<tr>
<th>Total Estimated Amount</th>
<th>$85.18 M</th>
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<tr>
<td>Total CIF Allocation</td>
<td>$28.49 M</td>
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<tr>
<td>AfDB Co-financing</td>
<td>$27.39 M</td>
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The project aims to assist Government of Ghana in reaching universal energy access and increasing its share of renewables in its generation mix.

APPROVED PROJECTS BY THE BANK

PPCR - Technical preparatory studies for the implementation of a sustainable District Heating and Cooling (DHC) system at the Bab Saadoun Medical Complex in Tunis

CIF Approved on 30 August 2021
AfDB Approved on 04 April 2022

<table>
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<th>Total Estimated Amount</th>
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<td>AfDB Co-financing</td>
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The proposed technical assistance project will conduct technical and analytical studies as well as stakeholders’ outreach in preparation of the development, implementation, and operation of the Bab Saadoun DHC infrastructure project. The technical and analytical studies consist notably of the technical feasibility study, legal and regulatory due diligence, environmental and social assessment (including GHG emission reduction calculation), financial and economic analysis and modeling, and financing mechanisms and options. The Bab Saadoun DHC infrastructure project will assess not only the options for the hospital system performance optimization but also the integration of Solar PV systems, heat recovery, cooling storage, heating storage, battery storage, etc.

INVESTMENT PLAN PREPARATION GRANT

Mali

Program: Renewable Energy Integration (REI)
Approval date: 16 December 2022
Funding: $500,000

Mali’s ambition for its energy sector is to make quality energy available to the whole country, in sufficient quantity and at the lowest cost.

The Investment Plan Preparation Grant provided by the CIF will support in particular a gender-responsive stakeholder engagement in the preparation, update, and finalization of Mali’s REI Investment Plan and the constitution and functioning of the Steering Committee.

The Investment Plan for Mali will be developed under the framework of the Desert to Power initiative. The planning of the Third Malian Renewable Energy week will coincide with the finalization of the Investment Plan to encourage wider stakeholder engagement.

INVESTMENT PLANS

SOUTH AFRICA

Program: Accelerating Coal Transition
Endorsement date: 27 October 2022
Funding: $500 million
Projects: 3 (Retiring and Replacing Coal-based Power Generation Capacity, Mpumalanga Community Development Project and Energy Efficiency, Distributed Generation and Community Generation Programs).

$147 million of ACT funding will be allocated for the 3 projects.

NEW BENEFICIARY COUNTRIES

EGYPT, KENYA, ZAMBIA, MALAWI, MOZAMBIQUE, NAMIBIA AND TANZANIA

Program: Nature, People and Climate

The first set of beneficiary countries are: the Dominican Republic, Egypt, Fiji, Kenya, and the Zambezi River Basin Region, comprising Zambia, Malawi, Mozambique, Namibia and Tanzania. They were announced in November, during the global climate summit (COP27) in Sharm el-Sheikh, Egypt.